



Watchdog

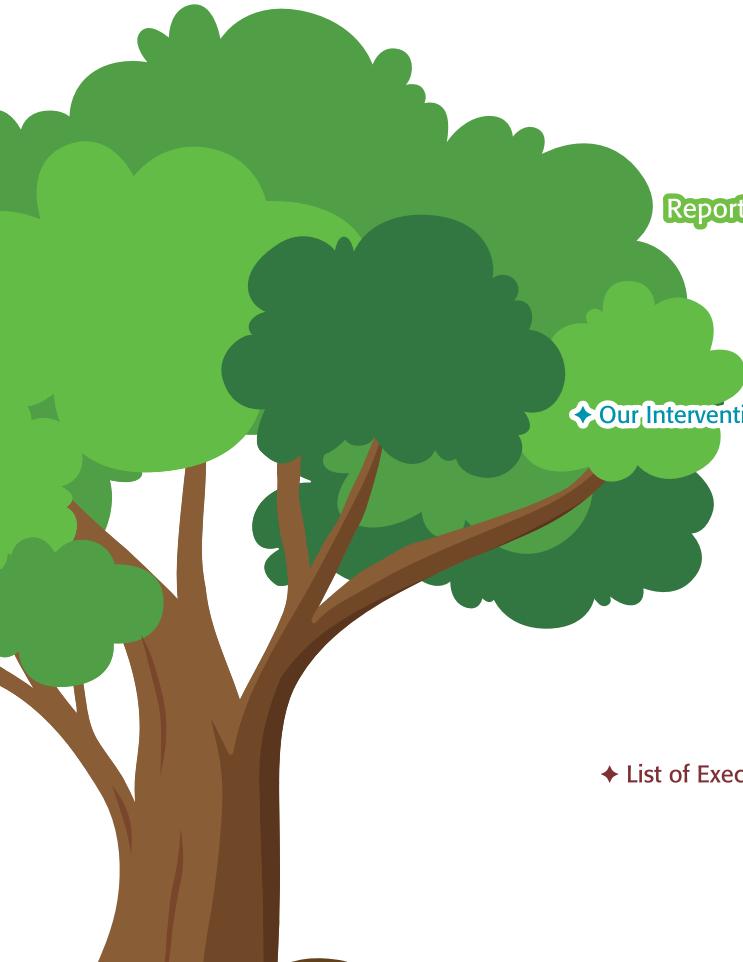
監護者
Early Education Centre
早期教育中心

2023-2024
Annual Report 年報



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Mission and Objectives

使命及宗旨

Mission

Watchdog aims to provide intensive and well-rounded early intervention and therapy services for pre-school children with special educational needs (SEN), helping them to achieve their full potential at the earliest possible age.

Objectives

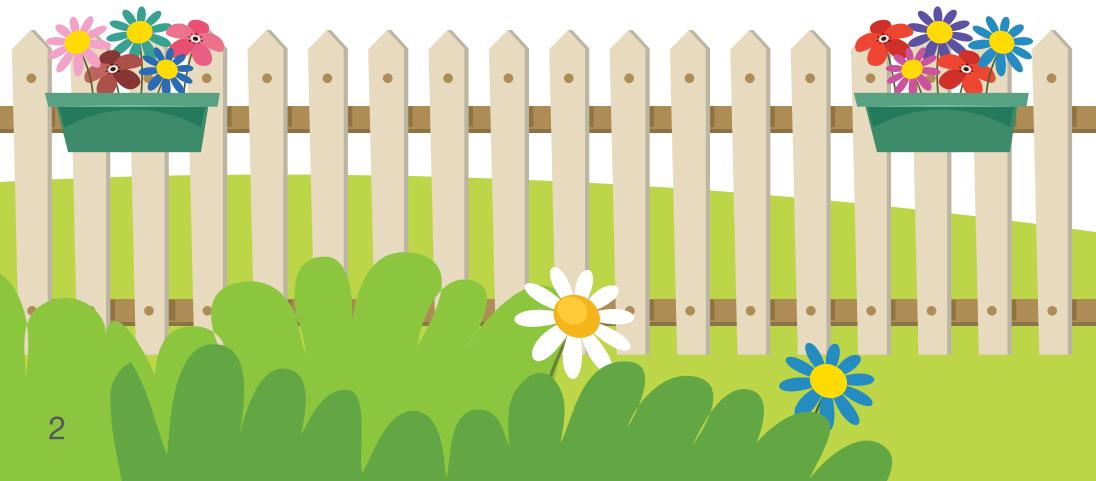
- ★ To provide individual and group educational and therapeutic programmes to pre-school SEN children, helping them to achieve well-rounded development in speech and language, physical, intellectual and social aspects and preparing them for entry into a regular school system.
- ★ To offer support services for parents and caregivers, ensuring children can receive appropriate home-based training and care.
- ★ To enhance public awareness on the importance of early education for children with special educational needs.

使命

「監護者」旨在為有特殊教育需要的學前 SEN 兒童提供深入而全面的早期教育與治療服務，盡早幫助他們充分地發展潛能。

目標

- ★ 透過個別及小組教育及治療課程，啟導學前 SEN 兒童在體能、語言、智能及社交方面，達到均衡的發展，以協助他們做好準備，融入一般主流學校。
- ★ 為家長及照顧者提供支援服務，確保兒童在成長過程中得到適切的家中訓練和關顧。
- ★ 加強公眾關注早期教育對 SEN 兒童的重要性。



Scope of Services

服務簡介

Founded in 1983, **Watchdog** provides early intervention services to English and Cantonese speaking children with special educational needs (SEN) from newborn to six. With the generous donation and support from the community, we are able to provide additional programmes and trainings against the standard requirements of an Early Education Centre to meet the needs of children with a wide spectrum of learning difficulties of varying degrees. Our services include:

- * Baby Groups
- * Pre-school Classes
- * Diagnostic Assessment
- * Psycho-educational Assessment
- * Individual and Group Special Needs Education Programmes
- * Therapeutic Services:
 - Speech Therapy
 - Occupational Therapy
 - Physiotherapy
 - Music Therapy
 - Yoga Therapy

「**監護者**」成立於 1983 年，專門為英語及粵語有特殊教育需要的初生至六歲 SEN 兒童，提供早期介入服務。憑藉社會各界的捐款及支持，中心得以為不同程度的學習障礙兒童，提供較一般早期教育中心為多的額外的課程及訓練。我們的服務包括：

- * 嬰兒班
- * 學前班
- * 診斷評估
- * 心理發展評估
- * 個別及小組特殊教育課程
- * 治療服務：
 - 言語治療
 - 職業治療
 - 物理治療
 - 音樂治療
 - 瑜珈治療



Report from Executive Director

總監報告

As we reflect on the past year, we are filled with gratitude for the unwavering support and dedication of our team, kindergarten partners, donors, and friends of Watchdog. Despite the challenges faced by many NGOs regarding funding, we are blessed in numerous areas. A significant highlight was the launch of the Jockey Club Kid's Treasure Information Management Platform (KTP), marking a pivotal milestone in our automation journey.

In our ongoing efforts to enhance service quality for children and their families, as well as operational efficiency, we successfully rolled out the KTP, integrating technology to elevate our services. This initiative was made possible through the generous support of the Hong Kong Jockey Club Charities Trust, which sponsored three NGOs to collaboratively develop this platform. KTP is designed to assist our service teams in efficiently managing intervention plans and facilitating communication with parents.

KTP embodies our vision of providing an all-in-one platform for early intervention programs. By leveraging innovative and reliable technology, we can:

- Streamline work procedures
- Efficiently obtain, integrate, and track data for goal setting
- Closely observe each child's development
- Effectively monitor progress in daily training and related activities

To enhance communication with parents, the KTP offers a user-friendly app that allows them to:

- Access their child's home training program
- Check the training schedule
- Receive updates on their child's training progress
- Provide feedback to the Centre

With the recent confirmation of funding from the Goldman Sachs Giving, we are eager to develop a school portal that will function together with our parent app and KTP system. This three-part solution will enhance our services and take our support for children and families, as well as communication with connected kindergartens to the next level by integrating seamlessly.

As we embrace these digital advancements, we not only enhance our operational efficiency but also improve communication between schools and parents. I look forward to celebrating more milestones as we continue our journey toward digitalization.

Stella Wong

Stella Wong
Executive Director



回顧過去一年，我們滿懷感激之情，感謝我們中心的團隊、幼稚園合作夥伴、捐助者及「監護者」的友好一直以來的支持與付出。儘管許多非牟利機構在資金方面面臨挑戰，我們仍在多方面獲得祝福與成果。其中一個重要的里程碑，是我們推出「賽馬會童盟資訊管理平台」(Kids Treasure Information Management Platform) (以下簡稱「KTP」)，標誌著我們踏上自動化旅程的重要一步。

為了持續提升對兒童及其家庭的服務質素及管理效能，我們成功推行 KTP，透過科技整合，提升整體服務水平。此平台承蒙「香港賽馬會慈善信託基金」慷慨資助，並由三間非牟利機構共同開發而成。KTP 協助我們的服務團隊更有效地管理早期教育訓練計劃，並促進與家長的溝通。

KTP 體現了我們為早期介入訓練計劃提供一站式資料管理平台的願景，透過創新及可靠的科技，我們能夠：

- 精簡工作流程
- 有效獲取、整合及追蹤數據以制定教學目標
- 密切觀察每位兒童的發展
- 有效監察日常訓練及相關活動的進度

為了加強與家長的溝通，KTP 提供一個操作簡便的應用程式，讓家長能夠：

- 查閱子女的在家訓練計劃
- 查看訓練時間表
- 接收子女訓練進度的最新資訊
- 向中心提供意見

隨著我們最近獲得 Goldman Sachs Giving 的資助，我們將開發一個學校專用平台，與家長應用程式及 KTP 系統互相配合。這個三合一方案將進一步提升我們的服務，並加強對兒童及家庭的支援，以及與合作幼稚園的溝通，實現無縫整合。

在擁抱數碼轉型的同時，我們不僅提升了管理效率，也促進了學校與家長之間的溝通。我期待與大家一同慶祝更多的里程碑，繼續邁向數碼化的旅程。

汪慧梅

汪慧梅

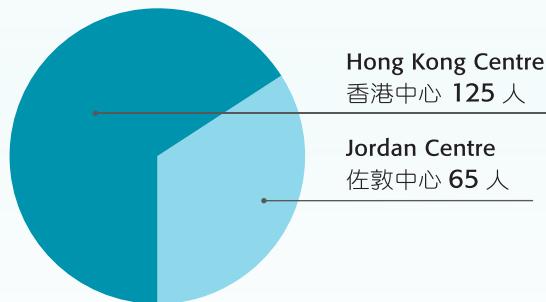
總監

Statistics of Services

服務統計

Children Attending Regular Weekday Programmes at Hong Kong and Jordan Centres:

就讀香港及佐敦中心平日常規課程兒童人數：
190 名



Number of Children Participating in "School Success for All Children"

On-Site Pre-school Rehabilitation Services
參與到校學前服務「樂共融」計劃的兒童
人數：**340**

OPRS 到校學前服務：**220**

Tier 1 Service 第一層支援服務：**78**

Waitee Service 「到校學前康復服務」輪
候者服務：**42**

No. of OPRS Participating Kindergartens/
Child Care Centres
伙伴幼稚園 / 幼兒中心：**37**

Number of Children Attending Private Therapy Programme:

就讀自費治療課程的兒童人數：**239**

The Private Therapy Programme serves children who are on the waiting list for our regular programme and enables them early access to appropriate early intervention programmes. Our Hong Kong and Jordan Centres offer the Private Therapy Programme and in total 239 children participated. The majority of these children attended more than one training or therapy session.

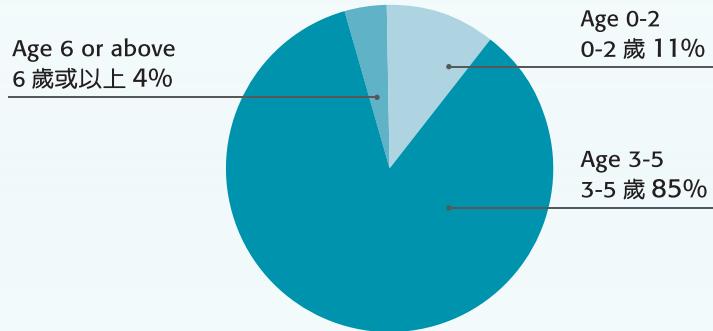
自費治療課程主要為正在輪候政府資助服務的兒童提供訓練及治療，讓他們盡早得到適切的早期教育。香港和佐敦中心均設有自費治療課程，而本年度就讀兒童人數約 239 名，而大部份均接受多於一種訓練及治療服務。

769 children were served in the year under review

於報告年度為 **769** 名兒童提供服務

Age 年齡

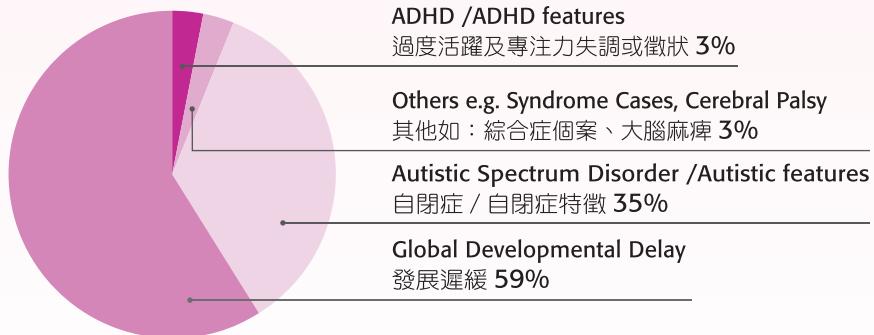
At our Centres, 85% of our children are in the 3–5 year age range.
我們中心大部份的兒童均為 3 至 5 歲，佔服務總人數 85%。



Diagnosis of Children 兒童診斷類別

Majority of our children are diagnosed with Global Developmental Delay and Autistic Spectrum Disorder /Autistic features.

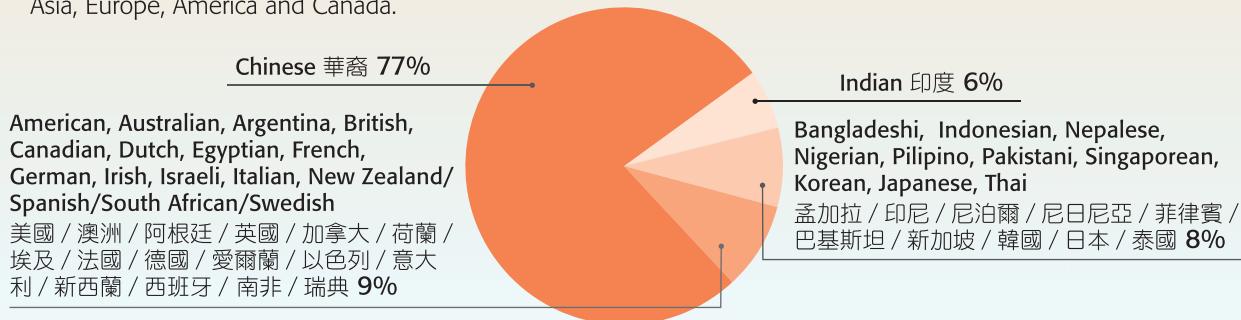
中心大部份兒童的被診斷為發展遲緩及自閉症 / 自閉症特徵。



Nationality 兒童國籍

77% of our children are of Chinese nationality while the remaining children come from various ethnicities, including those from India, Southeast Asia, Europe, America and Canada.

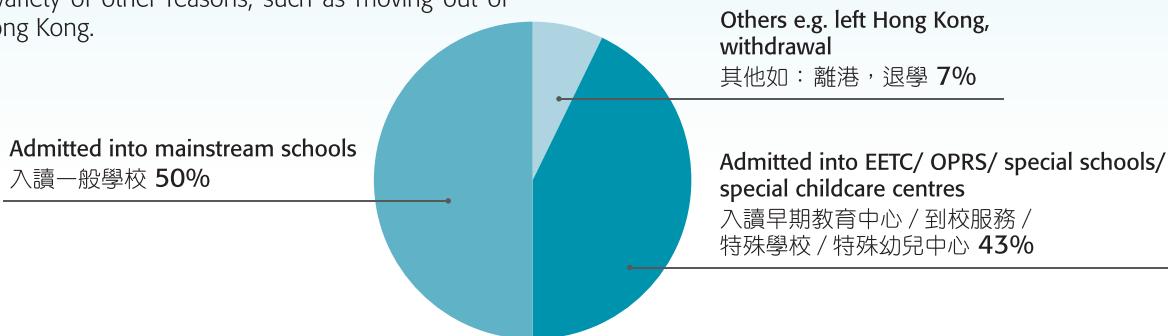
中心的華裔兒童佔 77%，其餘則為印度、東南亞、歐洲或美加等國籍的兒童。



Future Placement for Students 兒童升學

Of the 145 students completing Watchdog's programme, 72 children (50%) were successfully integrated into mainstream classes (either with or without support) at regular primary schools; 63 children (43%) were either transferred to other early education centres, On-site Pre-school Rehabilitation Services, special schools, or special childcare centres. The remainder left the school for a variety of other reasons, such as moving out of Hong Kong.

本年共有 145 名兒童畢業，當中 72 人 (50%) 成功入讀一般小學 (部份學校附設學習支援班)，而 63 名畢業生 (43%) 則轉校至其他早期教育中心、到校服務、特殊學校或特殊幼兒中心，其他兒童因為各種原因離校，例如離港居住。

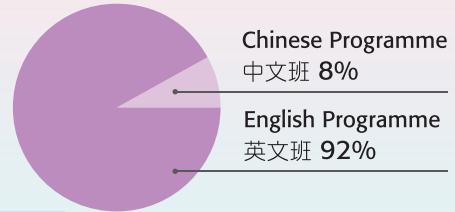


Our Classes 我們的小組

We run separate programmes for both English and Cantonese speaking children.
我們的課程區分中、英文班，適合說英語及粵語的兒童。

Child Attendance 兒童就讀班別

Over 90% of our children attended the English programme whilst all other children attended the Chinese programme.
我們超過九成兒童就讀英文班，其餘兒童就讀中文班。



Group and Individual Training of Children 兒童小組及個別訓練

Watchdog offers a combination of individual therapy and group training sessions.
「監護者」的服務結合個人治療及小組訓練。

* Classes 小組訓練

We have a total of 29 classes at our Hong Kong, Jordan and Lai Chi Kok Centres with 21 being English classes.

	English 英文班	Chinese 中文班	Teacher & Child Ratio 師生比例
Hong Kong Centre 香港中心	<u>Pre school classes</u> 10 classes x 3 hour session 1 x per week 學前班 10 班每星期 1 次的 3 小時課程	<u>Pre school classes</u> 5 classes x 3 hour session 1 x per week 學前班 5 班每星期 1 次的 3 小時課程	1 teacher + 1 childcare worker/ teaching assistant: 5 children 1 老師 + 1 幼兒工作員 / 教學助理：5 兒童
	<u>Toddler classes</u> 3 class x 90 mins session 1 x per week 幼兒班 3 班每星期 1 次的 90 分鐘課程	<u>Toddler classes</u> 3 class x 90 mins session 1 x per week 幼兒班 3 班每星期 1 次的 90 分鐘課程	1 music therapist + 1 childcare worker/teaching assistant: 3 children 1 音樂治療師 + 1 幼兒工作員 / 教學助理：3 兒童
Jordan Centre 佐敦中心	<u>Pre school classes</u> 2 classes x 3 hour session x 2 per week 2 班為每星期 2 次 3 小時課程 1 class x 3 hour session x 5 per week 1 班為每星期 5 次 3 的 3 小時課程	/	1 teacher + 1 childcare worker/ teaching assistant: 6 children 1 老師 + 1 幼兒工作員 / 教學助理：6 兒童
Lai Chi Kok Centre 荔枝角中心	<u>Pre school classes</u> 5 classes x 1.5-2 hour session 1 x per week 學前班 5 班每星期 1 次的 1.5-2 小時課程	/	1 teacher + 1 teaching assistant: 4-6 children 1 老師 + 1 教學助理： 4-6 兒童
Total 總班數	21	8	

* Individual Training 個別訓練

Each child in the class has an average of 40 minutes of individual session time.
在班組的每名兒童每星期平均有 40 分鐘的個別教授時間。

Our Intervention & Therapy Programme 我們的教學及治療

Assessment 評估

Upon admission every child is assessed to determine his/her level of development in gross motor skills, fine motor skills, expressive language, receptive language and social interaction. An Individualised Education Programme (IEP) is then tailored for each child. Each child is formally assessed twice a year to monitor progress and determine service needs. Upon assessment, therapists and teachers hold a parent conference to report on the progress of the child and provide a written report to parents. This enables parents to better understand future goals, practice training exercises at home and provide feedback on the goals set for their child.

中心會為新入學的兒童進行大小肌肉、語言表達、語言理解及社交方面的發展評估，從而訂定個別教育計劃。此外，更會每年為他們進行兩次評估，以檢視其學習進度及服務需要。一經評估之後，老師及治療師便會於家長會議，向家長匯報兒童的進度及派發書面報告。家長可於報告中清晰了解將來目標，以便在家中進行訓練；並可就中心為子女定下的目標向我們反映意見。

Therapy Services 治療服務

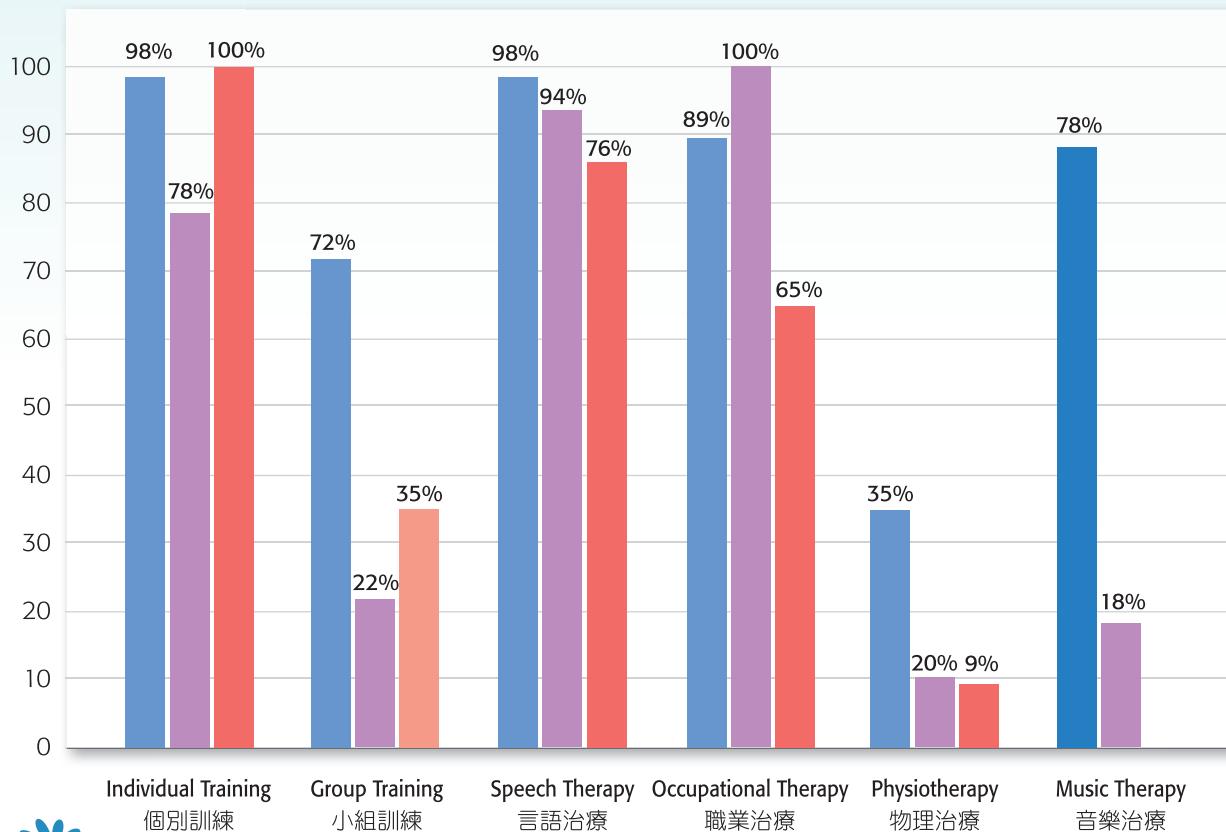
Children at Watchdog receive Speech Therapy, Occupational Therapy and Physiotherapy either on a weekly or bi-weekly basis whenever specific needs are identified. With continued donations from the Community Chest and the community we are able to offer additional Music Therapy and Group Intervention to our children as part of our services. Last year 769 children received Occupational, Music, Speech and Physio therapies depending on their needs. Each child at Watchdog received an average of 106 hours (HK Centre) and 185 hours (Jordan Centre) of interventional therapy and both individual and group training, as opposed to the mere 50 hours required by the Social Welfare Department's standards. This year Watchdog provided two to three times more service hours than is required.

中心為每一名有需要的兒童提供每星期或兩星期一次的言語治療、職業治療及物理治療。藉著香港公益金的持續贊助並社會各界的捐款，我們得以提供音樂治療及小組訓練。過去一年，769名兒童按其需要接受了職業治療、音樂治療、言語治療及物理治療，而每名兒童平均獲得106小時（香港中心）及185小時（佐敦中心）的訓練，涵蓋不同治療、小組及個別訓練，相對社會福利署要求的每年50小時的標準服務時數多兩倍至三倍多。



Percentage of Children Enrolled In Various Programmes

接受不同治療服務的百分比



Occupational Therapy 職業治療



Physiotherapy 物理治療



Individual and Group Speech Therapy
個別及小組言語治療





Individual and Group Music Therapy 個別及小組音樂治療



Individual and Group Training by Special Needs Teachers 特殊教育老師個別及小組訓練



Yoga Therapy 瑜珈治療



Class Activities 課堂活動

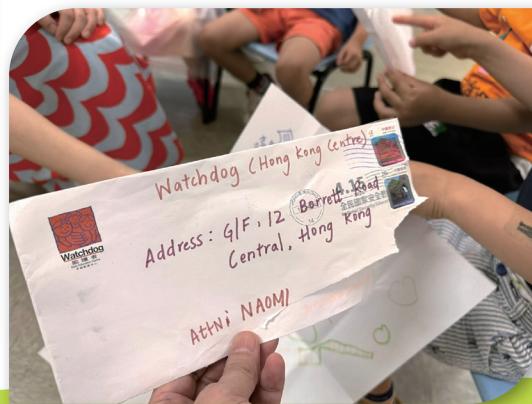


It is more enjoyable when reading outside
在戶外閱讀，會更有樂趣啊！



Look at this beautiful snowman I made!
看看！我畫的這個雪人多漂亮！

Creating our own Chinese New Year couplets
齊來動手製作我們的新年揮春



Thank you, Mr. Postman! The letter I sent has safely
arrived back in my hands.
郵差先生，感謝你！我已收到自己寄出的信了。

Social Welfare Department (SWD) Clinical Psychological Support 社署臨床心理服務

Since 2001 the SWD has assigned a clinical psychologist to Watchdog HK Centre as part of its support to the Centre. During the year this clinical psychologist made 7 visits to the Centre, providing support to 6 parents including parent consultations, talks and counselling. Seventeen Watchdog parents benefited from this service.

自 2001 年起，香港中心獲社署分派一名臨床心理學家提供支援。過去一年，該名臨床心理學家曾到訪中心給予家長共 7 次的支援，包括諮詢服務、與家長面談及輔導等，共有 6 名家長受惠。

School-semester based programme 學期制教學

Our group session programmes are school-semester based and emphasise programme continuity for maximising learning benefits and facilitating social skills of children. Themes for the past year included: Back to School, Nationalities & Culture, Emotions, Delicious Food, Lovely Animals, My Body & Self Care Fun, Transportation, Occupation, Plants & Flowers, My Family and Outdoor Fun.

我們的小組課程採納學期制，讓課程更具延續性，加強兒童的學習果效，促進他們的社交技巧。過去一年，中心的教學主題包括：回到校園、聖誕節及開派對、可愛的動物、自理篇、交通工具、各行各業、植物與花朵、我的家庭及認識各種戶外活動。

Staff Training 員工培訓

We continue to place great emphasis on developing the capabilities and skills of our staff to ensure quality service delivery. During the summer, we conducted a range of in-service professional development and training workshops led by both our senior staff and external experts. We have also organised various education talks for the teachers at our 37 OPRS participating kindergartens to enhance their ability to teach SEN children in their classes.

為了不斷提昇服務質素，我們貫徹以培育同事知識及技巧為培訓重點，在暑假期間，為同事安排了數次不同主題的培訓課程，由中心的資深同事及外來專家講員分享他們的專業知識，講授不同的課題。我們更為三十七間到校服務伙伴幼稚園的老師舉辦不同主題的教育講座，以提昇他們在課堂上教授 SEN 兒童的能力。



Date 日期	Topics 講題	School 學校	Participants 出席人數
(1) Training for OPRS Participating Kindergartens Teachers 到校服務伙伴幼稚園員工培訓			
17/11/2023	Improving Attention and Focus	YMCA	12
24/11/2023	Rightmind Professional Development Talk	Rightmind Kindergarten	21
8/3/2024	How to Assist Children with Special Needs in the Kindergarten	Little Buds Kindergarten	8
		Italian International Kindergarten	17
11/3/2024	How to Assist Children with Special Needs in the Kindergarten	The Woodland Montessori Pre-School (Caine Road)	116
(2) Watchdog In-house Staff Training 「監護者」員工內部培訓			
27/6/2023	KTS Training-1		20
30/6/2023	KTS Training-2		34
29/8/2023	Basic Knowledge for SEN Teaching Team		7
30/8/2023	Behavioural Management		21
23/2/2024	Setting IEP & Positive Behaviour		21
15/3/2024	Equipment Loading Training		19
Total No. of Trainings 訓練總次數：6			
Total No. of Watchdog Staff Participants 「監護者」員工出席總人數：122			
Total No. of OPRS Participating Kindergarten Participants OPRS 伙伴幼稚園出席總人數：174			



Summer Programmes 暑期活動

These summer programmes run after the end of term in mid-July. The aim is to provide extended intensive and specific training for the children in a relaxing and enjoyable setting.

暑期活動由七月中旬學期結束後開始，旨在為兒童提供重點及密集式的訓練，讓他們輕鬆又愉快地延續學習。

Programme 活動	No. of Attendees 總人次	No. of Participants 出席人數
Hong Kong Centre 香港中心		
Social Thinking Fun	15	3
Sensory Fun	15	3
Summer Fun Sports	15	3
Little Artists	30	6
Primary Preparation Group	15	3
Little Scientist	25	5
Little Chef	25	5
童遊世界	15	3
小小藝術家	15	3
Total No. of Programmes 活動總數目：9		
Total No. of Attendees / Participants 總人次：170 / 總人數：34 人		



Programme 活動	No. of Attendees 總人次	No. of Participants 出席人數
Jordan Centre 佐敦中心		
Big Boys Big Girls Club	24	6
Picnic Fun (Attention Training)	30	6
Adventure Camp (Social Awareness and team building)	30	6
Social Skills & Attention Training	24	6
Social Skills & Attention Training	30	6
Social Skills & Attention Training	30	6
Animal Safari (learning to function in a group setting)	16	4
Food Carnival	25	5
Transport Go! Go!	25	5
It's Game Time	25	5
Individual SEN Teacher Training x 6 teachers	52	18
Individual Speech Therapy x 3 STs	117	38
Individual Occupational Therapy x 3 OTs	124	45
Individual Physiotherapy	13	7
Total No. of Programmes 活動總數目 : 20		
Total No. of Attendees / Participants 總人次 : 565 / 總人數 : 163 人		



Programme 活動	No. of Attendees 總人次	No. of Participants 出席人數
Lai Chi Kok Centre 荔枝角中心		
Little Heroes of Habit-1	43	9
Healthy, Hearty and Happy Little Ones	19	5
Fun at the Beach (Social & emotional learning)	10	3
Cooking Around the World	29	6
Little Heroes of Habit-2	22	6
Ready for the Primary School	29	6
Career Camp: Exploring life skills through role-playing community helpers	29	6
Let's Party!	25	5
Marine Friends Club	28	6
Total No. of Programmes 活動總數目：9		
Total No. of Attendees / Participants 總人次：234 / 總人數：52 人		



Our Support to Parents 我們給予家長的支援

Parent-Child Activities 親子活動

We believe that parental involvement plays an integral role in child development. Towards this goal Watchdog organises extracurricular and family activities each year, not only to reinforce school themes, but also to provide valuable parent-child time. Additionally, these activities allow our children to interact with various volunteers, enhancing their social skills.

我們相信，家長的參與對兒童的成長，扮演著不可或缺的角色，因此「監護者」每年均為兒童舉辦課外及家庭活動，此舉不僅鞏固學習主題，也提供寶貴的親子時間。此外，這些活動讓我們的兒童有機會與不同的義工互動，並提昇他們的社交能力。

Date 日期	Activity 活動	No. of Participants 出席人數
4/4/2023	Easter Fun day 2023 (Lai Chi Kok)	16
8/7/2023	End Term Party 結業禮 2023	328
9/12/2023	Christmas Party 聖誕聯歡會 2023	222
Total No. of activities 活動總數：3		
Total No. of participants 總人數：566		



Orientation Days, Talks & School Visit 開放日、講座及學校探訪

Every year Watchdog organises talks and school visits to enhance parents' skills and knowledge in caring for children with special needs and to provide better understanding of schools or centres where their children may be potentially enrolled.

每年中心均會為家長舉辦講座以加強教導技巧，又安排參觀學校以增加對子女將來就讀的學校的認識。

Parent Orientation 家長日

Date 日期	Activity 活動	No. of Participants 出席人數
24/8/2023	Lai Chi Kok Centre Parent Orientation (English & Chinese class) 荔枝角中心家長迎新日 (中文及英文班)	28
	Hong Kong Centre Parent Orientation 香港中心家長迎新日	28
	Jordan Centre Parent Orientation 佐敦中心家長迎新日	7
Total No. of Sessions 總次數：3		
Total No. of Participants 總人數：63		



Talks 講座

Date 日期	Activity 活動	No. of Participants 出席人數
Lai Chi Kok Centre 荔枝角中心		
21/4/2023	HKP seminar- Facilitating Learning in a Kindergarten Setting	15
25/5/2023	Educational Facilities Talk 2023	19
24/8/2023	到校學前康復服務家長迎新日 2023	10
	OPRS Parent Orientation 2023	18
1, 8, 15, 22/12/2023	Watchdog Caregiver Workshop (Fall 2023)	11
31/10/2023	Tier 1/ OPRS Waitee Service Briefing (English)	7
7/11/2023	第一層支援服務 /OPRS 輪候者服務簡介	10
27/11/2023	Tier 1/ Waitee Parents Sharing (Chinese)	2
29/2/2024	Effective Ways to Support Speech and Language at Home	28
Hong Kong Centre 香港中心		
25/5/2023	Educational Facilitates Talk 2023	19
30/5/2023	Executive Functioning and Learning 2023 (online)	6
30/5/2023	執行功能與幼兒學習工作坊 2023	5
24/8/2023	Parent Orientation Day 2023 香港中心家長迎新日 2023	28
16/10, 6/11,13/11, 27/11/2023	HK Centre Parent Support Group 2023	7
10/10,18/10, 1/11, 8/11,22/11/2023	香港中心長支援小組	3
26/3/2024	CP Talk: ADHD & Circle of Security	5
Total No. of Sessions 總次數 : 25		
Total No. of Participants 總人數 : 193		

School Visit 學校參觀

Date 日期	School 學校	No. of Participants 出席人數
12/5/2023	Li Sing Tai Hang School	3
7/2/2023	ESF Jockey Club Sarah Roe School	13
13/2/2023	AP School	8
16/2/2023	L.E.A.D. Dalton School	9
24/2/2023	Anfield School (St Bosco Centre)	9
10/3/2023	HK Academy	6
16/3/2023	Springboard, Korean International School	10
21/3/2023	ESF Beacon Hill School	14
29/3/2023	Habour School (Grove & Mplace Campus)	6
Total No. of Sessions 總次數：9		
Total No. of Participants 總人數：78		

Home Visits 家庭探訪

Social workers at our Centres provide home visits to children as needed aiming to understand their behaviours at home, their family situation and the challenges parents encounter in caring for their children. Last year our social workers conducted 6 home visits.

我們中心的社會工會按需要為兒童進行家庭探訪，旨在了解兒童在家中的行為、家庭狀況以及家長在照顧童時遇到的困難等。去年我們的社工一共進行了 6 次的家庭探訪。

Parent Resources and Toy Library 玩具圖書館

Watchdog operates a Parent Resources & Toy Library at both our Hong Kong and Jordan Centres where various educational toys, resources and reading materials are available for parents to borrow and take home to facilitate their child's development. Last year 111 items were borrowed from the Toy Library for the benefit of 44 children.

「監護者」的香港及佐敦中心設有玩具及圖書資源庫，提供不同種類的教育玩具及刊物，讓家長借回家中促進兒童學習。去年，兩間中心借用次數共 111 次，受惠兒童共 44 人。

Tuition Waivers 學費減免

Last year the Jordan Centre and Hong Kong Centre had a total of 13 families who applied for fee remission. 8 families were approved for full fee deductions whilst the remaining 5 families received partial reductions for speech therapy fees or occupational therapy fees.

過去一年，佐敦中心及香港中心合共有 13 個家庭申請減免學費，當中 8 個家庭成功獲得減免全部費，其餘 5 個家庭獲得部份言語治療或職業治療費用減免。

Continuing trainings for graduates 畢業生連續訓練

As the children of our EETC programme are required to leave Watchdog after the age of six, we provide continuing private therapy and training services for our graduates who need to continue further intervention, such as Individual Therapy, Speech & Social Group and Music & Social Group etc. Last year, we had 237 children enrolled in our private therapy programmes with some children participating in more than one programme. In total, we organised 3783 training sessions.

由於入讀「監護者」早期教育及訓練中心的兒童，年滿六歲便要離校，但部份兒童仍然需要繼續接受訓練，中心會為畢業生提供自費訓練及治療，如個別治療課程、語言社交小組或音樂社交小組。過往一年，參與自費治療及訓練的人數共 237 人，合共舉辦了 3783 堂訓練，不少兒童更報讀了多個課程。



Community Partners

社區伙伴

Volunteer Involvement 義工參與

Volunteer support has sustained Watchdog over the years. Through their contributions of time, expertise and donations, our dedicated volunteers have enabled both Centres to continue providing the highest standard of care for Hong Kong's SEN children. We are deeply appreciative of all our volunteers for their time and hard work, which enable our events to be successful.

「監護者」一直以來仰賴義工的支援，透過他們付上時間、才能和金錢，我們才得以繼續為香港的 SEN 兒童提供高水平的服務。我們在此向各位義工表示衷心的感謝，正是他們的努力不懈使我們的活動得以順利地進行。

Date 日期	Type of services 服務項目	Group/Individuals 機構 / 個別人士	No. of Volunteers 義工人數
8/7/2023	End of Term Party 結業禮 2023	Addo Play	8
6/12/2023	Pizza Making Fun 薄餅製作樂 2023	Hasbro Hong Kong Ltd	15
16/12/2023	Christmas Party 聖誕聯歡會 2023	Individuals 個別人士	6
4/1/2024	Interaction with children 兒童社交活動	Addo Play	7
Year Round 全年	Classroom assistance/ administrative 課堂支援 / 行政工作	Addo Play	45
Total No. of Services 服務總次數：192			
Total No. of Volunteers 義工總人數：81			



Public Education 公眾教育

For many years, we have shared our work and the SEN services in Hong Kong with university students from paediatric and special education disciplines as well as staff from various corporations. We trust their better understanding of SEN children will help shape a more inclusive and harmonious society for our children. A total of 76 visitors came to our centres.

「監護者」多年來與來自兒科和特殊教育學科的大學生以及商業機構的員工，不僅分享我們的工作，也讓他們了解香港的特殊教育服務。我們冀盼公眾若能多了解 SEN 兒童，將有助於塑造一個更加和諧共融的社會給我們的孩子。本年度合共 76 人到訪本中心。



Fundraising & Donation 籌募及捐款

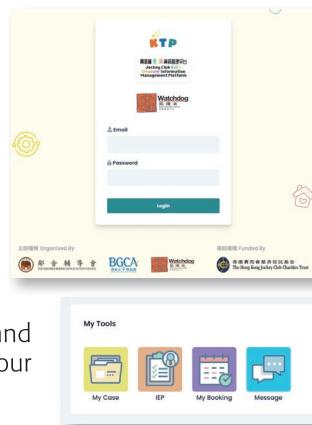
We are grateful for the continued support from parents and community friends to help fundraise and donate towards the resources needed to fulfil our mission of providing the highest quality pre-school programming to SEN children in Hong Kong.

「監護者」十分感激家長及各界友好一直以來的支持，他們協助我們籌募及捐贈所需要的資源，好讓我們實踐使命，為香港特育需要 SEN 兒童提供優質的早期教育課程。

* Kid's Treasure Information Management Platform (KTP) 賽馬會童盟資訊管理平台

We sincerely thank The Hong Kong Jockey Club Charities Trust for sponsoring the "Jockey Club Kid's

Treasure Information Management Platform (KTP)". This platform enables three local organizations, including ours, to provide support services for parents with SEN children. It offers parents a more convenient and efficient communication channel to understand their children's training plans and learning progress. Once again, we extend our heartfelt gratitude to them!



我們衷心感謝香港賽馬會慈善信託基金的贊助，成立「賽馬會童盟資訊管理平台」，支援包括我們在內的三間本地機構和有 SEN 兒童的家長。這個平台，能夠讓各家長更方便快捷地了解兒童的訓練計劃及學習進度。再次衷心感謝他們！

★ Watchdog End Term Party「監護者」結業禮 2023

The Watchdog End Term Party is one of the most highly anticipated events, as it marks the dedication and efforts of parents, teachers, therapists, and children throughout the past school term. Some children are even graduating and moving on to the next stage of their journey! The Watchdog End Term Party 2023 was successfully held on 8th July 2023. We sincerely thank all the parents and children who attended, as well as our event and venue sponsors, the corporate and individual volunteers, for their invaluable support in making the event run smoothly.

「監護者」結業典禮是我們十分期待的活動，它標誌著家長、教師、治療師，以及兒童在過去一個學期的付出及努力，部分兒童更會畢業離校，邁向新的階段！「監護者」結業典禮 2023 已於 7 月 8 日圓滿舉行，我們衷心感謝出席活動的所有家長兒童，和活動及場地的贊助商，以及企業和義工，讓活動得以順利地完成。

★ Crossroad Foundation donation 國際十字路會捐贈

We are deeply grateful to the Crossroads Foundation for their years of generosity in donating various supplies to charitable organizations in Hong Kong, with Watchdog being one of the beneficiaries. We have received items collected from businesses or other groups through their efforts, including office chairs, cabinets, and toys. True to the meaning behind their name, they act as a crossroads—connecting those with surplus to those in need, sharing resources and abundance within the community.

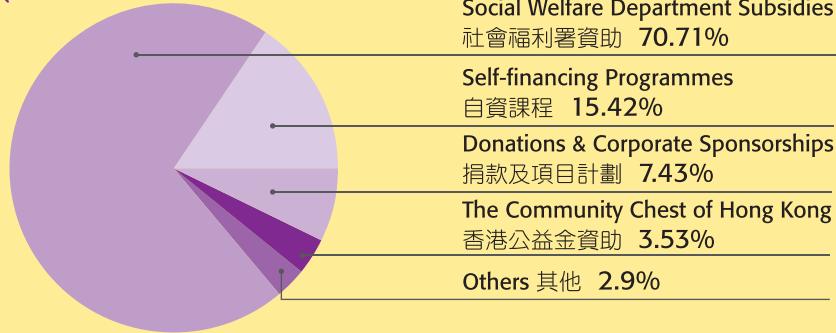
我們十分感謝國際十字路會，多年來捐贈各式各樣的物資予本地不同的慈善團體，「監護者」也是其中一個受惠者。我們曾經接收過由他們從商界或其他團體收集得來的物品，當中包括辦公室椅、櫃與及玩具。他們正如協會的名字一樣，像十字路口般，把多出來的和有需要的，接通起來，彼此分享豐盛。



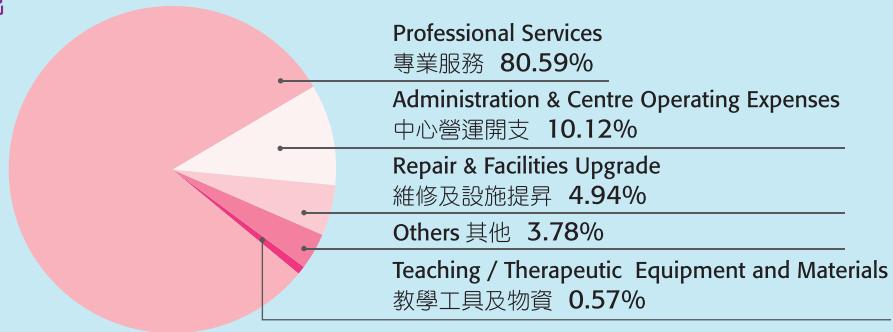
Revenues and Expenses 收支概覽

From April 2023 to March 2024 由 2023 年 4 月至 2024 年 3 月

Revenue 收入



Expenses 支出



Note: Watchdog is dedicated to providing extended Early Education and Training Centre services including additional Group Training, Occupational Therapy and Physiotherapy well rounded services to pre-school children with diverse range of learning difficulties of varying degrees of severity. The majority of our expenses are allocated to the professional team who directly provide these essential services.

備註：「監護者」致力為學前不同等級學習困難的兒童，提供全面的服務。我們早期教育中心的服務，亦遠較一般中心為多，諸如額外的小組訓練、職業治療及物理治療；服務對象包含了輕度至嚴重學習障礙程度的學前兒童，我們的主要支出，投放於專業團隊的專業服務。

Auditor's Report

核數師報告

Report of the Executive Committee

The Executive Committee submits herewith its annual report together with the audited financial statements for the year ended 31 March 2024.

Principal place of business

Watchdog Limited ("the company") is incorporated and domiciled in Hong Kong and has its registered office and principal place of business at G/F, 12 Borrett Road, Central, Hong Kong.

Principal activities

The company is a charitable institution limited by guarantee. Its aim is to provide early education and well rounded therapy services to children with special educational needs.

Executive Committee and office bearers

The members of the Executive Committee and the offices held by them, where appropriate, are set out below:

Ms. Minnie Ling, Chairperson	
Ms. Amanda Wong, Vice Chairperson	
Ms. Shella Cheng, Secretary	
Ms. Mei Yin Tong, Treasurer	
Ms. Suet Yee Wong, Board Member	
Ms. Lucia Tsang, Board Member	
Prof. Albert Martin Li, Board Member	(appointed on 21 July 2023)
Ms. Sandra Au Yeung	(appointed on 14 December 2023)
Dr. Thomas Chiu, Board Member	(appointed on 14 December 2023)
Dr. Dorothy Fan	(resigned on 14 December 2023)

All members of the Executive Committee now retire in accordance with the articles of association which provide that each member may be re-elected.

At no time during the year was the company a party to any arrangements to enable the members of the Executive Committee to acquire benefits by means of the acquisition of shares in or debentures of any other body corporate.

Under the provisions of the company's memorandum and articles of association, no member of the Executive Committee is permitted to hold any office of profit in the company.

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Watchdog Limited
Year ended 31 March 2024

Indemnity of Executive Committee

A permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance) for the benefit of the members of Executive Committee of the company is currently in force and was in force throughout this year.

Executive Committee members' interests in transactions, arrangements or contracts

No transaction, arrangement or contract of significance to which the company was a party and in which a member of Executive Committee had a material interest subsisted at the end of the year or at any time during the year.

Auditors

KPMG retire and, being eligible, offer themselves for re-appointment. A resolution for the re-appointment of KPMG as honorary auditors is to be proposed at the forthcoming Annual General Meeting.

By order of the Executive Committee



Minnie Ling

Chairperson

Hong Kong,

30 OCT 2024

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KPMG

Independent auditor's report to the members of Watchdog Limited

(Incorporated in Hong Kong and limited by guarantee)

Opinion

We have audited the financial statements of Watchdog Limited ("the company") set out on pages 6 to 37, which comprise the statement of financial position as at 31 March 2024, the statement of income and expenditure and other comprehensive income, the statement of changes in accumulated funds and the cash flow statement for the year then ended and notes, comprising material accounting policy information and other explanatory information.

In our opinion, the financial statements give a true and fair view of the financial position of the company as at 31 March 2024 and of the company's financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code") and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Executive Committee is responsible for the other information. The other information comprises all the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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KPMG

Independent auditor's report to the members of Watchdog Limited (continued)

(Incorporated in Hong Kong and limited by guarantee)

Responsibilities of the Executive Committee for the financial statements

The Executive Committee is responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Hong Kong Companies Ordinance and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

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Independent auditor's report to the members of Watchdog Limited (continued)
(Incorporated in Hong Kong and limited by guarantee)

Auditor's responsibilities for the audit of the financial statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Certified Public Accountants

8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

30 OCT 2024

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Statement of income and expenditure and other comprehensive income for the year ended 31 March 2024
(Expressed in Hong Kong dollars)

Note	General Fund		Capital Fund		Specific Fund		Total		
	2024	2023	2024	2023	2024	2023	2024	2023	
Income									
Principal sources of revenue	4	\$ 28,116,482	\$ 25,212,177	\$ 278,648	\$ 276,290	\$ 2,129,580	\$ 2,863,902	\$ 30,524,890	\$ 28,352,369
Other revenue	5	1,079,929	2,584,254	1,110,364	777,658	-	-	2,190,293	3,381,912
Total		\$ 29,196,391	\$ 27,796,431	\$ 1,389,012	\$ 1,053,948	\$ 2,129,580	\$ 2,863,902	\$ 32,714,983	\$ 31,714,281
Other net (loss)/gain	5	\$ (288,702)	\$ (390,171)	\$ -	\$ -	\$ -	\$ -	\$ (288,702)	\$ (390,171)
Expenditure									
Staff costs	6	\$ 27,046,592	\$ 25,344,348	\$ -	\$ -	\$ 1,000,069	\$ -	\$ 28,046,661	\$ 25,344,348
Other operating expenses	7	3,678,828	3,640,631	-	935,074	580,551	4,613,902	4,221,182	
Total		\$ 30,725,420	\$ 28,984,979	\$ -	\$ -	\$ 1,935,143	\$ 580,551	\$ 32,660,563	\$ 29,565,530
Finance costs	8	\$ 9,819	\$ 13,580	\$ -	\$ -	\$ -	\$ -	\$ 9,819	\$ 13,580
(Deficit)/surplus for the year		\$ (1,827,550)	\$ (1,592,299)	\$ 1,389,012	\$ 1,053,948	\$ 194,437	\$ 2,283,351	\$ (244,101)	\$ 1,745,000

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Statement of income and expenditure and other comprehensive income for the year ended 31 March 2024 (continued)
(Expressed in Hong Kong dollars)

Note	General Fund		Capital Fund		Specific Fund		Total		
	2024	2023	2024	2023	2024	2023	2024	2023	
Other comprehensive income									
<i>Item that will not be reclassified subsequently to profit or loss, net of nil tax:</i>									
Equity investments at fair value through other comprehensive income ("FVOCI"):									
- Net movement in fair value reserve (non-recycling)	17	\$ -	\$ -	\$ 6,973	\$ (36,727)	\$ -	\$ -	\$ 6,973	\$ (36,727)
Other comprehensive income for the year		\$ -	\$ -	\$ 6,973	\$ (36,727)	\$ -	\$ -	\$ 6,973	\$ (36,727)
Total comprehensive income for the year		\$ (1,827,550)	\$ (1,592,299)	\$ 1,395,985	\$ 1,017,221	\$ 194,437	\$ 2,283,351	\$ (237,128)	\$ 1,708,273

The notes on pages 12 to 37 form part of these financial statements.

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Statement of financial position at 31 March 2024
(Expressed in Hong Kong dollars)

Note	General Fund		Capital Fund		Specific Fund		Total		
	2024	2023	2024	2023	2024	2023	2024	2023	
Non-current assets									
Other financial assets	11	\$ -	\$ -	\$ 1,343,321	\$ 1,336,348	\$ -	\$ -	\$ 1,343,321	\$ 1,336,348
Property, plant and equipment	12	\$ 4,179,663	\$ 1,898,817	-	-	\$ 105,274	\$ 248,428	\$ 4,284,937	\$ 2,147,245
		\$ 4,179,663	\$ 1,898,817	\$ 1,343,321	\$ 1,336,348	\$ 105,274	\$ 248,428	\$ 5,628,258	\$ 3,483,593
Current assets									
Other receivables and prepayments		\$ 1,087,652	\$ 1,115,617	\$ -	\$ -	\$ -	\$ -	\$ 1,087,652	\$ 1,115,617
Utility, rental and other deposits		243,240	236,596	-	-	-	-	243,240	236,596
Deposits maturing beyond three months when placed	13(a)	-	-	4,241,419	7,083,831	7,316,561	6,000,000	11,557,980	13,083,831
Cash and cash equivalents	13(a)	2,567,164	2,067,636	2,419,923	888,499	2,961,061	4,084,654	7,848,148	7,040,789
		\$ 3,898,056	\$ 3,419,849	\$ 6,661,342	\$ 7,972,330	\$ 10,277,622	\$ 10,084,654	\$ 20,837,020	\$ 21,476,833
Current liabilities									
Other payables and accrued expenses		\$ 971,138	\$ 1,041,082	\$ -	\$ -	\$ -	\$ 144,623	\$ 971,138	\$ 1,185,705
Lease liabilities	14	1,289,256	824,335	-	-	-	-	1,289,256	824,335
		\$ 2,260,394	\$ 1,865,417	\$ -	\$ -	\$ -	\$ 144,623	\$ 2,260,394	\$ 2,010,040
Net current assets		\$ 1,637,662	\$ 1,554,432	\$ 6,661,342	\$ 7,972,330	\$ 10,277,622	\$ 9,940,031	\$ 18,576,626	\$ 19,466,793
Total assets less current liabilities		\$ 5,817,325	\$ 3,453,249	\$ 8,004,663	\$ 9,308,678	\$ 10,382,896	\$ 10,188,459	\$ 24,204,884	\$ 22,950,386
Non-current liabilities									
Lease liabilities	14	1,491,626	-	-	-	-	-	1,491,626	-
NET ASSETS		\$ 4,325,699	\$ 3,453,249	\$ 8,004,663	\$ 9,308,678	\$ 10,382,896	\$ 10,188,459	\$ 22,713,258	\$ 22,950,386

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Statement of financial position at 31 March 2024 (continued)
(Expressed in Hong Kong dollars)

Note	General Fund		Capital Fund		Specific Fund		Total		
	2024	2023	2024	2023	2024	2023	2024	2023	
Represented by:									
Accumulated surplus	15	\$ 4,325,699	\$ 3,453,249	\$ 8,036,835	\$ 9,347,823	\$ 10,382,896	\$ 10,188,459	\$ 22,745,430	\$ 22,898,531
Fair value reserve (non-cycling)	17	-	-	(32,172)	(36,145)	-	-	(32,172)	(36,145)
ACCUMULATED FUNDS		\$ 4,325,699	\$ 3,453,249	\$ 8,004,663	\$ 9,308,678	\$ 10,382,896	\$ 10,188,459	\$ 22,713,258	\$ 22,862,386

The financial statements set out on pages 6 to 37 were approved and authorised for issue by the Executive Committee on 30 OCT 2024 and were signed on its behalf by:


Minnie Ling
Chairperson


Amanda Wong
Vice Chairperson

The notes on pages 12 to 37 form part of these financial statements.

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Statement of changes in accumulated funds
for the year ended 31 March 2024
(Expressed in Hong Kong dollars)

	General Fund	Capital Fund	Specific Fund	Total
Balance at 1 April 2022	\$ 5,045,548	\$ 8,291,457	\$ 7,905,108	\$ 21,242,113
Change in accumulated funds account for 2023/2024:				
Total comprehensive income for the year	(1,592,299)	1,017,221	2,283,351	1,708,273
Balance at 31 March 2023 and 1 April 2023	\$ 3,453,249	\$ 9,308,678	\$ 10,188,459	\$ 22,950,386
Change in accumulated funds account for 2023/2024:				
Total comprehensive income for the year	(1,827,550)	1,395,985	194,437	(237,128)
Balance before transfer	\$ 1,625,699	\$ 10,704,663	\$ 10,382,896	\$ 22,713,258
Inter-fund transfer	2,700,000	(2,700,000)	-	-
Balance at 31 March 2024	\$ 4,325,699	\$ 8,004,663	\$ 10,382,896	\$ 22,713,258

The notes on pages 12 to 37 form part of these financial statements.

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Cash flow statement for the year ended 31 March 2024
(Expressed in Hong Kong dollars)

	Note	2024	2023
Operating activities			
Cash generated from operations	13(b)	\$ 979,815	\$ 2,688,515
Net cash generated from operating activities		\$ 979,815	\$ 2,688,515
Investing activities			
Payment for purchase of plant and equipment		\$ (805,121)	\$ (1,151,854)
Interest received		550,584	269,753
Dividends received from investments in securities		85,940	74,645
Decrease/(increase) in deposits maturing beyond three months when placed		1,233,976	(2,357,436)
Net cash generated from/(used in) investing activities		\$ 1,065,379	\$ (3,167,892)
Financing activities			
Capital element of lease rentals paid	13(c)	\$ (1,128,016)	\$ (1,148,099)
Interest element of lease rentals paid	13(c)	(9,819)	(13,580)
Net cash used in financing activities		\$ (1,137,835)	\$ (1,161,669)
Net increase/(decrease) in cash and cash equivalents		\$ 907,359	\$ (1,641,046)
Cash and cash equivalents at 1 April		\$ 7,040,789	8,681,835
Cash and cash equivalents at 31 March	13(a)	\$ 7,948,148	\$ 7,040,789

The notes on pages 12 to 37 form part of these financial statements.

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Notes to the financial statements
(Expressed in Hong Kong dollars)

1 Status of the company

The company is limited by guarantee, such that under the provisions of the company's memorandum of association, every member shall, in the event of the company being wound up, contribute such amount as may be required to meet the liabilities of the company but not exceeding \$100 per member.

The company has been granted charitable institution status for the purposes of the Inland Revenue Ordinance and is exempt from Hong Kong taxation.

2 Material accounting policies

(a) Statement of compliance

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and the requirements of the Hong Kong Companies Ordinance.

A summary of the material accounting policies adopted by the company is set out below.

The HKICPA has issued certain amendments to HKFRSs that are first effective or available for early adoption for the current accounting period of the company. Note 2(c) provides information on any changes in accounting policies resulting from initial application of these developments to the extent that they are relevant to the company for the current and prior accounting periods reflected in these financial statements.

(b) Basis of preparation of financial statements

The measurement basis used in the preparation of the financial statements is the historical cost basis except that the following assets are stated at their fair value as explained in the accounting policies set out below:

- Investments in equity securities (see note 2(d)).

The preparation of financial statements in conformity with HKFRSs requires Executive Committee to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

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2 Material accounting policies (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(c) Changes in accounting policies

The company has applied the following new and amended HKFRSs issued by the HKICPA to these financial statements for the current accounting period:

- HKFRS 17, *Insurance contracts*
- Amendments to HKAS 8, *Accounting policies, changes in accounting estimates and errors: Definition of accounting estimates*
- Amendments to HKAS 1, *Presentation of financial statements and HKFRS Practice Statement 2, Making materiality judgements: Disclosure of accounting policies*
- Amendments to HKAS 12, *Income taxes: Deferred tax related to assets and liabilities arising from a single transaction*
- Amendments to HKAS 12, *Income taxes: International tax reform - Pillar Two model rules*

None of these developments have had a material effect on how the company's results and financial position for the current and prior periods have been prepared or presented. The company has not applied any new standard or interpretation that is not yet effective for the current accounting period.

(d) Investments in equity securities

Investments are recognised/derecognised on the date the company commits to purchase/sell the investments or they expire. Investments in equity securities are initially stated at fair value plus directly attributable transaction costs, except for those investments measured at fair value through profit or loss ("FVPL") for which transaction costs are recognised directly in profit or loss.

Investments in equity securities is classified as FVPL unless the equity investment is not held for trading purposes and on initial recognition of the investment the company makes an irrevocable election to designate the investment at fair value through other comprehensive income ("FVOCI") (non-recycling) such that subsequent changes in fair value are recognised in other comprehensive income. Such elections are made on an instrument-by-instrument basis, but may only be made if the investment meets the definition of equity from the issuer's perspective. Where such an election is made, the amount accumulated in other comprehensive income remains in the fair value reserve (non-recycling) until the investment is disposed of. At the time of disposal, the amount accumulated in the fair value reserve (non-recycling) is transferred to accumulated surplus. It is not recycled through profit or loss. Dividends from an investment in equity securities, irrespective of whether classified as at FVPL or FVOCI, are recognised in profit or loss as other income in accordance with the policy set out in note 2(k).

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2 Material accounting policies (continued)

(e) Property, plant and equipment

Property, plant and equipment, including right-of-use assets arising from leases of underlying property, plant and equipment (see note 2(f)), are stated at cost less accumulated depreciation and impairment losses.

Depreciation is calculated to write off the cost of items of plant and equipment, less their estimated residual values, if any, using the straight-line method over their estimated useful lives as follows:

- Leasehold improvements	shorter of 4 years or over the lease terms
- Furniture and fixtures	4 years
- Motor vehicles	4 years
- Office equipment	4 years
- Properties leased for own use	Over the lease term

Both the useful life of an asset and its residual value, if any, are reviewed annually.

The carrying amounts of property plant and equipment, including right-of-use assets, are reviewed for indications of impairment at the end of each reporting period. An impairment loss is recognised in profit or loss if the carrying amount of an asset, or the cash-generating unit to which it belongs, exceeds its recoverable amount. The recoverable amount of an asset, or of the cash-generating unit to which it belongs, is the greater of its fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the assets. An impairment loss is reversed if there has been a favourable change in estimates used to determine the recoverable amount.

Gains or losses arising from the retirement or disposal of an item of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of the item and are recognised in profit or loss on the date of retirement or disposal.

(f) Leased assets

At inception of a contract, the company assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is conveyed where the customer has both the right to direct the use of the identified asset and to obtain substantially all of the economic benefits from that use.

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2 Material accounting policies (continued)

As a lessee

At the lease commencement date, the company recognises a right-of-use asset and a lease liability, except for leases of low-value assets. When the company enters into a lease in respect of a low-value asset, the company decides whether to capitalise the lease on a lease-by-lease basis. The lease payments associated with those leases which are not capitalised are recognised as an expense on a systematic basis over the lease term.

Where the lease is capitalised, the lease liability is initially recognised at the present value of the lease payments payable over the lease term, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, using a relevant incremental borrowing rate. After initial recognition, the lease liability is measured at amortised cost and interest expense is calculated using the effective interest method. Variable lease payments that do not depend on an index or rate are not included in the measurement of the lease liability and hence are charged to profit or loss in the accounting period in which they are incurred.

The right-of-use asset recognised when a lease is capitalised is initially measured at cost, which comprises the initial amount of the lease liability plus any lease payments made at or before the commencement date, and any initial direct costs incurred. Where applicable, the cost of the right-of-use assets also includes an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, discounted to their present value, less any lease incentives received. The right-of-use asset is subsequently stated at cost less accumulated depreciation and impairment losses (see note 2(e)).

The lease liability is remeasured when there is a change in future lease payments arising from a change in an index or rate, or there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, or there is a change arising from the reassessment of whether the company will be reasonably certain to exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The lease liability is also remeasured when there is a change in the scope of a lease or the consideration for a lease that is not originally provided for in the lease contract ("lease modification") that is not accounted for as a separate lease. In this case the lease liability is remeasured based on the revised lease payments and lease term using a revised discount rate at the effective date of the modification.

In the statement of financial position, the current portion of long-term lease liabilities is determined as the principal portion of contractual payments that are due to be settled within twelve months after the reporting period.

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2 Material accounting policies (continued)

(g) Receivables

A receivable is recognised when the company has an unconditional right to receive consideration. A right to receive consideration is unconditional if only the passage of time is required before payment of that consideration is due.

Other receivables are initially measured at fair value plus transaction costs. All receivables are stated at amortised cost using the effective interest method less allowance for credit losses as determined below.

The loss allowance is measured at an amount equal to lifetime expected credit losses ("ECLs"), which are those losses that are expected to occur over the expected life of the trade receivables. The loss allowance is estimated using a provision matrix based on the company's historical credit loss experience, adjusted for factors that are specific to the debtors and an assessment of both the current and forecast general economic conditions at the reporting date.

ECLs are remeasured at each reporting date with any changes recognised as an impairment gain or loss in profit or loss. The company recognises an impairment gain or loss with a corresponding adjustment to the carrying amount of trade and other receivables through a loss allowance account.

The gross carrying amount of a trade debtor or other receivable is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

(h) Payables

Payables are initially recognised at fair value and subsequently stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at invoice amounts.

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, property pre-sale proceeds held by solicitor that are held for meeting short-term cash commitments, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

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2 Material accounting policies (continued)

(j) Employee benefits

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

(k) Revenue and other income

Income is classified by the company as revenue when it arises from the provision of services or the use by others of the company's assets under leases in the ordinary course of the group's business.

Further details of the company's revenue and other income recognition policies are as follows:

Government subventions, donations from The Community Chest of Hong Kong and fees from regular subsidized program and Saturday/Self-financing program are accounted for on an accrual basis.

Interest income is recognised as it accrues using the effective interest method.

Donations and other income are recognised when the company becomes entitled to the donations and other income, which is generally upon receipt of cash.

Dividend income from listed investments is recognised when the share price of the investment goes ex-dividend.

Government grants are recognised in the statement of financial position initially when there is reasonable assurance that they will be received and that the company will comply with the conditions attaching to them. Grants that compensate the company for expenses incurred are recognised as income in profit or loss on a systematic basis in the same periods in which the expenses are incurred.

(l) Translation of foreign currencies

Foreign currency transactions during the year are translated at the foreign exchange rates ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies and non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated at the foreign exchange rates ruling at the end of the reporting period. Exchange gains and losses are recognised in profit or loss.

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2 Material accounting policies (continued)

(m) Related parties

- (a) A person, or a close member of that person's family, is related to the company if that person:
 - (i) has control or joint control over the company;
 - (ii) has significant influence over the company; or
 - (iii) is a member of the key management personnel of the company or the company's parent.
- (b) An entity is related to the company if any of the following conditions applies:
 - (i) The entity and the company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the company or an entity related to the company.
 - (vi) The entity is controlled or jointly controlled by a person identified in (a).
 - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group which it is part, provides key management personnel services to the company or to the company's parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

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3 Funds managed by the company

(a) General fund

The fund is used to finance the general running of the Early Education and Training Centre.

(b) Capital fund

The fund represents income received which is to cover the deficiency in general fund.

(c) Specific fund

The fund represents donations received which is to be used in accordance with the donors' wishes.

4 Principal sources of revenue

	General Fund 2024	2023	Capital Fund 2024	2023	Specific Fund 2024	2023	Total 2024	2023
Social welfare subvention	\$ 21,659,087	\$ 18,167,716	\$ -	\$ -	\$ -	\$ -	\$ 21,659,087	\$ 18,167,716
Fees from regular subvented program and Saturday Self-financing program	5,001,165	5,711,361	-	-	-	-	5,001,165	5,711,361
Donations from The Community Chest of Hong Kong	1,145,210	1,041,100	-	-	-	-	1,145,210	1,041,100
Letters Fund Book Grant (note 16)	311,000	292,000	-	-	-	-	311,000	292,000
Other donations (note 18)	-	-	278,648	276,290	2,129,580	2,863,902	2,408,228	3,140,192
	\$ 28,116,462	\$ 25,212,177	\$ 278,648	\$ 276,290	\$ 2,129,580	\$ 2,863,902	\$ 30,524,690	\$ 28,362,369

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5 Other revenue and other net (loss)/gain

	General Fund 2024	2023	Capital Fund 2024	2023	Specific Fund 2024	2023	Total 2024	2023
Other revenue								
Social Welfare Development I&T Fund Training subsidy program	\$ 664,786	\$ 48,150	\$ -	\$ -	\$ -	\$ -	\$ 664,786	\$ 48,150
On-Site Pre-School Rehabilitation Services (P&E)	25,386	49,707	-	-	-	-	25,386	49,707
Special grant to step up preventive measures against the spread of COVID-19 expenses	-	30,336	-	-	-	-	-	30,336
Sales of raffle tickets	-	-	472,600	199,000	-	-	472,600	199,000
Income from summer program	-	-	-	232,660	-	-	-	232,660
Membership fee	9,200	17,100	-	-	-	-	9,200	17,100
Interest income	-	-	550,584	266,763	-	-	550,584	266,763
Dividend income	-	-	85,940	74,645	-	-	85,940	74,645
Government grants (note 10)	-	499,200	-	-	-	-	-	499,200
Time Limited Project	-	56,241	-	-	-	-	-	56,241
Lotteries Fund - Income from motor vehicle reimbursements (note 20)	19,764	872,795	-	-	-	-	19,764	872,795
Well Project	292,000	26,392	-	-	-	-	292,000	26,392
Admiral Service Project (note 24)	115,793	107,730	1,240	4,800	-	-	117,033	112,330
Others	-	-	-	-	-	-	-	-
	\$ 1,079,929	\$ 2,584,254	\$ 1,110,364	\$ 777,658	\$ -	\$ -	\$ 2,190,293	\$ 3,361,912
Other net (loss)/gain								
Net foreign exchange (loss)/gain	\$ (288,702)	\$ (389,317)	\$ -	\$ -	\$ -	\$ -	\$ (288,702)	\$ (389,317)
Loss on disposal of plant and equipment	-	(854)	-	-	-	-	-	(854)
	\$ (288,702)	\$ (390,171)	\$ -	\$ -	\$ -	\$ -	\$ (288,702)	\$ (390,171)

Note (i): During the year ended 31 March 2023, the company successfully applied for funding support from the Employment Support Scheme under the Anti-epidemic Fund, set up by the Hong Kong SAR Government. The purpose of the funding was to provide financial support to employers to retain their current employees or hire more employees when the business revives. Under the terms of the grant, the company is required to employ a sufficient number of employees with reference to its proposed employee headcounts in each subsidy month. No such funding was received during the year ended 31 March 2024.

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6 Staff costs

	General Fund 2024	2023	Capital Fund 2024	2023	Specific Fund 2024	2023	Total 2024	2023
Contributions to defined contribution retirement plans	\$ 1,779,146	\$ 1,632,203	\$ -	\$ -	\$ 1,000,095	\$ -	\$ 1,779,146	\$ 1,632,203
Salaries, wages and other benefits	26,287,446	23,712,343	-	-	-	-	26,287,446	23,712,343
	\$ 27,046,592	\$ 25,344,546	\$ -	\$ -	\$ 1,000,095	\$ -	\$ 28,046,661	\$ 25,344,546

7 Other operating expenses

	General Fund 2024	2023	Capital Fund 2024	2023	Specific Fund 2024	2023	Total 2024	2023
Rent and rates	\$ 84,393	\$ 58,380	\$ -	\$ -	\$ -	\$ -	\$ 84,393	\$ 58,380
Printing and stationery	82,764	103,759	-	-	-	-	82,764	103,759
Utilities	167,164	163,166	-	-	-	-	167,164	163,166
Insurance	270,366	122,919	-	-	-	-	270,366	122,919
Training material	75,504	78,374	-	-	-	-	75,504	78,374
Fuel	37,146	23,972	-	-	-	-	37,146	23,972
Cleaning	77,929	33,808	-	-	-	-	77,929	33,808
Repairs and maintenance	215,549	626,496	-	-	-	-	215,549	626,496
Depreciation	1,317,776	1,397,710	-	-	434,216	142,250	1,751,992	1,539,960
MPF & MOP programme	480,000	480,000	-	-	-	-	480,000	480,000
OPRS (P&E)	28,486	27,097	-	-	-	-	28,486	27,097
Special grant to step up preventive measures against the spread of COVID-19 expenses	-	18,467	-	-	-	-	-	18,467
Motor vehicle expenses	82,471	35,661	-	-	-	-	82,471	35,661
Training Scheme	30,000	18,000	-	-	-	-	30,000	18,000
Hong Kong Jockey Club Expenses (note 10)	-	-	-	-	432,563	-	432,563	-
Scholarship expense	-	445,952	-	-	362,420	5,738	362,420	451,690
Miscellaneous (note 18)	724,651	-	-	-	135,428	5,738	860,089	451,690
	\$ 3,618,828	\$ 3,640,631	\$ -	\$ -	\$ 935,074	\$ 980,561	\$ 4,613,902	\$ 4,221,182

Note (i): The amount represents project expenses incurred specifically for "Agility in New Normal" & COVID-19 Emergency Fund Phase II", projects funded by Hong Kong Jockey Club during the year ended 31 March 2023.

Note (ii): Included in miscellaneous operating expenses are expenses of \$Nil (2023: \$46,388) incurred in relation to the sales of raffle tickets during the year ended 31 March 2024.

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8 Finance costs

	General Fund 2024	2023	Capital Fund 2024	2023	Specific Fund 2024	2023	Total 2024	2023
Interest on lease liabilities	\$ 9,819	\$ 13,580	\$ -	\$ -	\$ -	\$ -	\$ 9,819	\$ 13,580

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9 Other donations

The amounts represent donations received during the year from the following sources:

	2024	2023
Capital Fund:		
HCS Foundation – In Memory of Mrs Pamela Sani	\$ 10,000	\$ 10,000
Home of Music Education	10,000	-
Mr. Hoi Fung Kwong	20,000	10,000
Mr. Ryan Chun Ming Choi	10,000	-
Mr. Jack Chi Kuo Hsu	20,000	20,000
Mr. Stephan Walther Tneb	-	20,000
丁奕健先生	10,000	-
Ms. Wan Suk Ma	-	10,000
Mr. Ying Choi Leung	10,000	10,000
Mr. Yiu Kei Ip	10,000	10,000
Mrs. Leslie Wing Sea Hsu Choy	12,000	19,200
Mr. Do Tsang	50,000	-
The Incorporation Trustees of the Zoroastrian Charity		
Funds	70,000	70,000
VISION A.S. Limited	10,000	10,000
Wear Your Smile Hoodie Charity Sales	-	36,620
Others	36,648	50,470
	<u>\$ 278,648</u>	<u>\$ 276,290</u>
Specific Fund:		
Goldman Sachs (Asia) LLC	\$ 1,950,000	\$ 1,950,000
The Hong Kong Jockey Club Charities Trust	-	628,428
Sarjan Charity Foundation	63,720	10,000
The American Women's Association	37,260	42,000
The Choi Leah Synagogue Charity	50,000	50,000
Ms. Elizabeth Kwok	18,600	-
LRC Charitable Foundation	-	87,500
Ms. Lucia Yee Ha Tsang	-	10,000
Ms. Fanny Shui Yu Cheung	-	10,000
Ms. Carol Ang	-	10,000
Others	10,000	67,976
	<u>\$ 2,126,580</u>	<u>\$ 2,863,902</u>
	<u>\$ 2,408,228</u>	<u>\$ 3,140,192</u>

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10 Executive Committee members' emoluments

Executive Committee members' emoluments disclosed pursuant to section 383 of the Hong Kong Companies Ordinance and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation is as follows:

	2024	2023
Fees	\$ Nil	\$ Nil
Other emoluments	Nil	Nil
	<u>\$ Nil</u>	<u>\$ Nil</u>
11 Other financial assets	2024	2023
Equity securities measured at FVOCI (non-recycling)		
- Equity securities, at fair value (see note (i))	\$ 1,343,321	\$ 1,336,348
Fair values of equity securities listed in Hong Kong are as follows:		
<i>Name of company</i>	2024	2023
Bank of China Limited	\$ 386,400	\$ 361,200
China Life Insurance Company Limited	84,330	116,100
China Mobile Limited	133,800	127,100
HSBC Holdings plc	427,150	371,821
Industrial & Commercial Bank of China Ltd.	135,871	144,147
Tracker Fund of Hong Kong	175,770	215,880
	<u>\$ 1,343,321</u>	<u>\$ 1,336,348</u>

Note:

- (i) The company designated these equity securities as FVOCI (non-recycling), as the investment is held for strategic purposes. Dividends received on these investments during the year ended 31 March 2024 amounted to \$85,940 (2023: \$74,645).

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12 Property, plant and equipment

	Leasehold improvements	Furniture and fixtures	Office equipment	Motor vehicles	Properties leased for own use	Total
Cost:						
At 1 April 2022	\$ 6,360,161	\$ 442,248	\$ 1,526,348	\$ -	\$ 4,470,043	\$ 12,798,800
Additions	-	279,854	872,000	-	26,196	1,188,050
Disposals	-	(500)	(38,260)	-	(2,304,268)	(2,344,048)
At 31 March 2023	\$ 6,360,161	\$ 441,748	\$ 1,765,822	\$ 872,000	\$ 2,219,913	\$ 11,661,744
Accumulated depreciation:						
At 1 April 2022	\$ 6,320,093	\$ 297,540	\$ 1,693,623	\$ 163,500	\$ 2,636,565	\$ 10,207,731
Charge for the year	24,058	99,573	383,860	-	1,108,969	1,539,960
Write back on disposals	-	(500)	(38,426)	-	(2,304,268)	(2,343,192)
At 31 March 2023	\$ 6,344,121	\$ 386,613	\$ 1,990,057	\$ 163,500	\$ 1,441,208	\$ 9,904,499
Net book value:						
At 31 March 2023	\$ 16,040	\$ 85,135	\$ 567,865	\$ 708,500	\$ 768,705	\$ 2,147,245
Cost:						
At 1 April 2023	\$ 6,360,161	\$ 441,748	\$ 1,766,032	\$ 872,000	\$ 2,219,913	\$ 11,661,744
Additions	481,800	18,432	303,889	-	3,084,553	3,899,684
Disposals	(163,500)	-	-	-	(2,213,507)	(2,377,007)
At 31 March 2024	\$ 6,678,461	\$ 460,180	\$ 2,070,811	\$ 872,000	\$ 3,081,960	\$ 13,164,421
Accumulated depreciation:						
At 1 April 2023	\$ 6,344,121	\$ 386,613	\$ 1,990,057	\$ 163,500	\$ 1,441,208	\$ 9,904,499
Charge for the year	91,968	61,617	224,140	216,000	1,156,267	1,751,992
Write back on disposals	(163,500)	-	-	-	(2,213,507)	(2,377,007)
At 31 March 2024	\$ 6,272,589	\$ 448,230	\$ 1,423,197	\$ 381,500	\$ 383,960	\$ 8,679,484
Net book value:						
At 31 March 2024	\$ 405,872	\$ 42,950	\$ 647,614	\$ 490,500	\$ 2,698,001	\$ 4,284,937

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12 Property, plant and equipment (continued)

(a) Right-of-use assets

The analysis of the net book value of right-of-use assets is as follows:

	2024	2023
Properties leased for own use	\$ 2,698,001	\$ 769,705

The company has obtained the right to use other properties as its training centres through lease agreements. The lease terms of the company's leases vary in accordance with the market practice in the relevant geographic locations and are ranging from one to two years. None of the leases includes variable lease payments.

The analysis of expense items in relation to leases recognised in profit or loss is as follows:

	2024	2023
Depreciation charge of properties leased for own use	\$ 1,156,267	\$ 1,108,969
Interest on lease liabilities (note 8)	9,819	13,580

During the year ended 31 March 2024, additions to right-of-use assets were \$3,084,563 (2023: \$45,136). This amount is primarily related to the capitalised lease payments payable under new lease agreements. During the year ended 31 March 2024, the cost of right-of-use assets disposed amounted to \$2,213,507 (2023: \$2,304,266) as a result of the expiry of tenancy agreement of centres.

Details of total cash outflow for leases and the maturity analysis of lease liabilities are set out in notes 13(d) and 14 respectively.

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13 Deposits maturing beyond three months when placed and cash and cash equivalents

(a) Deposits maturing beyond three months when placed and cash and cash equivalents comprise:

	2024	2023
Deposits maturing beyond three months when placed	\$ 11,557,980	\$ 13,083,831
Deposits maturing within three months when placed	\$ 1,966,115	\$ -
Cash at bank and on hand	5,862,033	7,040,769
Cash and cash equivalents in the statement of financial position and the cash flow statement	<u>\$ 7,946,148</u>	<u>\$ 7,040,789</u>

(b) Reconciliation of (deficit)/surplus for the year to cash generated from operations:

	Note	2024	2023
(Deficit)/surplus for the year		\$ (244,101)	\$ 1,745,000
Adjustments for:			
Interest income	5	(550,584)	(266,753)
Dividend income	5	(85,940)	(74,645)
Depreciation	7	1,751,992	1,539,960
Finance costs	8	9,819	13,580
Foreign exchange loss		291,875	390,586
Loss on disposal on property, plant and equipment	5	-	854
Changes in working capital:			
Decrease/(increase) in deposits, other receivables and prepayments		21,321	(185,686)
Increase/(decrease) in other payables and accrued expenses		(214,567)	(474,381)
Cash generated from operations		<u>\$ 979,815</u>	<u>\$ 2,688,515</u>

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13 Deposits maturing beyond three months when placed and cash and cash equivalents (continued)

(c) Reconciliation of liabilities arising from financing activities:

The table below details changes in the company's liabilities from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified in the company's cash flow statement as cash flows from financing activities.

	Lease liabilities
At 1 April 2022	\$ 1,927,288
Changes from financing cash flows:	
Capital element of lease rentals paid	\$ (1,148,089)
Interest element of lease rentals paid	(13,580)
	<u>\$ (1,161,669)</u>
Other changes:	
Increase in lease liabilities from new leases entered during the year	\$ 45,136
Interest on lease liabilities (note 8)	13,580
	<u>\$ 58,716</u>
At 31 March 2023 and 1 April 2023	\$ 824,335
Changes from financing cash flows:	
Capital element of lease rentals paid	\$ (1,128,016)
Interest element of lease rentals paid	(9,819)
	<u>\$ (1,137,835)</u>
Other changes:	
Increase in lease liabilities from new leases entered during the year	\$ 3,084,563
Interest on lease liabilities (note 8)	9,819
	<u>\$ 3,094,382</u>
At 31 March 2024	\$ 2,780,882

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13 Deposits maturing beyond three months when placed and cash and cash equivalents (continued)

(d) Total cash outflow for leases

Amounts included in the cash flow statement for leases comprise the following and wholly represent lease rentals paid:

	2024	2023
Within financing cash flows	\$ 1,137,835	\$ 1,161,669

14 Lease liabilities

The following table shows the remaining contractual maturities of the company's lease liabilities at the end of the reporting period:

	2024		2023	
	Present value of the minimum lease payments	Total minimum lease payments	Present value of the minimum lease payments	Total minimum lease payments
Within 1 year	\$ 1,289,256	\$ 1,306,353	\$ 824,335	\$ 826,864
After 1 year but within 2 years	1,491,628	1,498,683	-	-
	<u>\$ 2,780,882</u>	<u>\$ 2,805,036</u>	<u>\$ 824,335</u>	<u>\$ 826,864</u>
Less: total future interest expenses		(24,154)		(2,529)
Present value of lease liabilities	<u>\$ 2,780,882</u>		<u>\$ 824,335</u>	

15 Accumulated Surplus - General Fund

At 31 March 2024, the accumulated surplus in General Fund was represented by the following reserve items:

	2024	2023
Lotteries Fund Block Grant Reserve (note 16)	\$ 376,388	\$ 561,540
Surplus fund transferred in from Capital Fund	3,923,416	2,862,284
Surplus subvention	25,895	29,425
	<u>\$ 4,325,699</u>	<u>\$ 3,453,249</u>

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16 Lotteries Fund Block Grant Reserve

	2024	2023
At 1 April	\$ 561,540	\$ 592,300
Block Grant received during the year (note 4)	311,000	292,000
Interest income received during the year	3,468	1,216
Expenditure during the year	(499,620)	(323,976)
At 31 March	<u>\$ 376,388</u>	<u>\$ 561,540</u>

Block Grant received during the year included \$311,000 (2023: \$292,000) recognised in General Fund.

Expenditure during the year included repair and maintenance expense of \$499,620 (2023: \$323,976) recognised in the General Fund.

Capital Commitments

As at 31 March 2024, the outstanding commitment in respect of Furniture and Equipment Replenishment and Minor Works Block Grant was nil (2023: \$Nil).

17 Fair value reserve (non-recycling)

	2024	2023
At 1 April 2022		\$ (2,418)
Net movement during the year		(36,727)
At 31 March and 1 April 2023		<u>\$ (39,145)</u>
Net movement during the year		6,973
At 31 March 2024		<u>\$ (32,172)</u>

The fair value reserve (non-recycling) comprises the cumulative net change in the fair value of equity investments designated at FVOCI under HKFRS 9 that are held at the end of the reporting period (see note 2(d)).

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18 Social Welfare Development Fund

The cash changes in Social Welfare Development Fund are disclosed as follows:

Phase III

	2024	2023
At the beginning of the year	\$ 254,652	\$ 273,842
Interest income received	2,109	816
Expenditure during the year		(19,806)
- Expenditure for projects under Scope A	-	-
At the end of the year	<u>\$ 256,761</u>	<u>\$ 254,652</u>

Expenditure during the year ended 31 March 2023 included training expenses of \$19,806 recognised in the General Fund.

19 Social Welfare Development I&T Fund

	2024	2023
At the beginning of the year	\$ (48,150)	\$ -
Allocation received during the year	48,150	-
Expenditure during the year		(48,150)
- Purchase of office equipment	-	-
	<u>\$ -</u>	<u>\$ (48,150)</u>

20 Purchasing Vehicle For Setting Up Mobile Training Centre of OPRS

	2024	2023
Allocation received during the year	\$ -	\$ 872,795
Expenditure during the year	-	(872,795)
	<u>\$ -</u>	<u>\$ -</u>

Expenditure during the year ended 31 March 2023 included purchase of motor vehicle of \$872,000 and motor vehicle expenses of \$795 recognised in the General Fund.

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21 Wi-Fi project

	2024	2023
Income received		
Allocation received during the year	\$ -	\$ 26,400
Interest income	233	96
	<u>\$ 233</u>	<u>\$ 26,496</u>
Expenditure paid		
FIBER Internet Connection	\$ (19,764)	\$ (26,352)
Total expenditure paid	<u>\$ (19,764)</u>	<u>\$ (26,352)</u>
Surplus for the year	\$ (19,531)	\$ 144
Add: Accumulated surplus at the beginning of the year	42,280	42,116
Accumulated surplus at the end of the year	<u>\$ 22,729</u>	<u>\$ 42,260</u>

All income and expenditure were received and incurred for the Wi-Fi project and in accordance with the Lotteries Fund Manual and the instructions issued by Social Welfare Department.

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22 Time-limited posts projects

	2024	2023
<i>Job Creation Scheme 1.0</i>		
Income received		
Allocation received during the year	\$ -	\$ -
Expenditure paid		
Time-limited post salaries	\$ -	\$ -
Time-limited post provident fund	-	-
Time-limited post administrative expenses	-	-
Total expenditure paid	\$ -	\$ -
Surplus for the year	\$ -	\$ -
Add: Accumulated surplus at the beginning of the year	-	132,929
Less: Refund during the year	-	(132,929)
Accumulated surplus at the end of the year	\$ -	\$ -
<i>Job Creation Scheme 2.0</i>		
Income received		
Allocation received during the year	\$ -	\$ 130,800
Expenditure paid		
Time-limited post salaries	\$ -	\$ (53,548)
Time-limited post provident fund	-	(1,500)
Time-limited post administrative expenses	-	(1,193)
Total expenditure paid	\$ -	\$ (56,241)
Surplus for the year	\$ -	\$ 74,559
Add: Accumulated surplus at the beginning of the year	144,623	70,064
Less: Refund during the year	(144,623)	-
Accumulated surplus at the end of the year	\$ -	\$ 144,623

All income and expenditure were received and incurred for the Time-limited posts projects in accordance with the instruction issued by Social Welfare Department.

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23 Special Grant to Step Up Preventive Measures against the Spread of COVID-19

	2024	2023
Allocation received during the year	\$ -	\$ -
Expenditure during the year	-	(12,000)
- Purchase of office equipment	-	(11,867)
- Purchase of disinfection supplies	-	(6,500)
- Hiring services	-	-
	\$ -	\$ (30,467)

24 Actuarial Service Project

	2024	2023
One-off subsidy for non-governmental organisations to use Actuarial Service for Enhancement of Financial Planning		
Allocation received during the year	\$ -	\$ -
Expenditure during the year	-	(250,000)
- Actuarial Service charge	-	-
Accumulated deficit at the end of the year	\$ (250,000)	\$ -

25 Financial risk management and fair values of financial instruments

Exposure to credit and liquidity risks arises in the normal course of the company's business. The company is also exposed to equity price risk arising from its equity investments in other entities.

The company's exposure to these risks and the financial risk management policies and practices used by the company to manage these risks are described below.

(a) Credit risk

The company's credit risk is primarily attributable to other receivables and prepayments. Normally, the company does not obtain collateral from its debtors. The credit risk of the balances is low and management considers the ECLs of the balances are insignificant.

(b) Liquidity risk

The company is responsible for its own cash management. The company's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

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25 Financial risk management and fair values of financial instruments (continued)

The following table details the remaining contractual maturities at the end of the reporting period of the company's financial liabilities, which are based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on rates current at the end of the reporting period) and the earliest date of the company can be required to pay.

	2024			
	Contractual undiscounted cash outflow			
	Within 1 year or on demand	More than 1 year but within 2 years	More than 2 years	Carrying amount at 31 March
Other payables and accrued expenses	\$ 971,138	\$ -	\$ 971,138	\$ 971,138
Lease liabilities	1,306,353	1,498,683	2,805,036	2,780,882
	\$ 2,277,491	\$ 1,498,683	\$ 3,776,174	\$ 3,752,020

	2023			
	Contractual undiscounted cash outflow			
	Within 1 year or on demand	More than 1 year but within 2 years	More than 2 years	Carrying amount at 31 March
Other payables and accrued expenses	\$ 1,185,705	\$ -	\$ 1,185,705	\$ 1,185,705
Lease liabilities	826,664	-	826,664	824,335
	\$ 2,012,369	\$ -	\$ 2,012,369	\$ 2,010,040

(c) Equity price risk

The company is exposed to equity price changes arising from equity investments classified as equity securities (see note 11), which are listed on The Stock Exchange of Hong Kong Limited. Listed investments that are not held for trading purposes have been chosen based on their long-term growth potential and are monitored regularly for performance against expectations.

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25 Financial risk management and fair values of financial instruments (continued)

The following table indicates the approximate change in the company's equity in response to reasonably possible changes in the share price of equity securities to which the company has significant exposure at the end of the reporting period.

	2024		2023	
	Increase/ (decrease) in share price	Effect on other components of equity	Increase/ (decrease) in share price	Effect on other components of equity
Market price of equity investments	20% (20%)	\$ 268,664 (268,664)	20% (20%)	\$ 267,270 (267,270)

The sensitivity analysis above indicates the instantaneous change on the company's fair value reserve that would arise assuming that the change in the share price had occurred at the end of the reporting period and had been applied to re-measure those financial instruments which expose the company to equity price risk at the end of reporting period. It is also assumed that all other variables remain constant. The analysis is performed on the same basis for 2023.

(d) Fair value measurement

(i) Financial instruments measured at fair value

Fair value hierarchy

HKFRS 13, Fair value measurement categorises fair value measurements into a three-level hierarchy. The level into which fair value is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows:

- Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date
- Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fall to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available
- Level 3 valuations: Fair value measured using significant unobservable inputs

At 31 March 2024, the only financial instruments of the company carried at fair value were equity securities of \$1,343,321 (2023: \$1,338,348) listed on The Stock Exchange of Hong Kong Limited (see note 11). These instruments are measured at fair value on a recurring basis and their fair value measurements fall into Level 1 of the fair value hierarchy described above.

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25 Financial risk management and fair values of financial instruments (continued)

During the years ended 31 March 2024 and 2023, there were no transfers between Level 1 and Level 2, or transfers into or out of Level 3. The company's policy is to recognise transfers between levels of fair value hierarchy as at the end of the reporting period in which they occur.

(ii) Fair values of financial instruments carried at other than fair value

The carrying amounts of the company's financial instruments carried at cost or amortised cost are not materially different from their fair values as at 31 March 2024 and 2023.

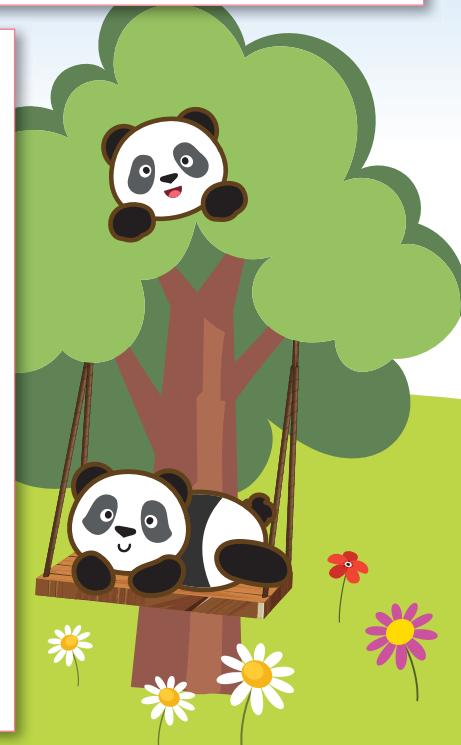
26 Possible impact of amendments, new standards and interpretations issued but not yet effective for the year ended 31 March 2024

Up to the date of issue of these financial statements, the HKICPA has issued a number of new or amended standards, which are not yet effective for the year ended 31 March 2024 and which have not been adopted in these financial statements. These developments include the following which may be relevant to the company.

	Effective for accounting periods beginning on or after
Amendments to HKAS 1, Presentation of financial statements: Classification of liabilities as current or non-current	1 January 2024
Amendments to HKAS 1, Presentation of financial statements: Non-current liabilities with covenants	1 January 2024
Amendments to HKFRS 16, Leases: Lease liability in a safe and leaseback	1 January 2024
Amendments to HKAS 7, statement of cash flows and HKFRS 7, Financial Instruments: Disclosures: Supplier finance arrangements	1 January 2024
Amendments to HKAS 21, The effects of changes in foreign exchange rates: Lack of exchangeability	1 January 2025

The company is in the process of making an assessment of what the impact of these developments is expected to be in the period of initial application. So far it has concluded that the adoption of them is unlikely to have a significant impact on the financial statements.

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Important Events 大事年表

- 1980** • After the birth of his second son Andrew with Down's syndrome, Watchdog's founder Kim Sharman begins meeting with experts around the world to learn about the latest in child development research. Kim wants to replicate the Macquarie Developmental Skills Inventory Programme in Hong Kong for the benefit of his son and other children with special educational needs (SEN).

在第二名兒子 Andrew 出生後，「監護者」的始創人 Kim Sharman 開始跟世界各地的專家會面，蒐集最新的兒童發展研究資料。Kim 計畫在香港復辦 Macquarie Developmental Skills Inventory Programme，以幫助其兒子及其他有特殊需要的兒童。

- 1981** • Sue Cairns, Head Teacher from Macquarie, comes to Hong Kong to raise the profile and awareness of programming that is available for children with SEN in other countries. Supporting Kim's efforts to offer a Macquarie based program in Hong Kong, Sue offers to initiate a program in Hong Kong if financing and resources can be secured.

Macquarie 的課程主任 Sue Cairns 來港，協助中心提高大眾對課程的認識。該課程曾在其他國家推行，對象為有特殊需要兒童。為支持 Kim 在香港開始 Macquarie 為本的課程，Sue 建議在確實有經費和資源下，會在香港協助開始推行。



- 1982 - 1983** • Watchdog Limited receives a three year grant from the Jockey Club and is incorporated as a charitable organization. Premises are located in the ex-wireless station on Bowen Drive and Watchdog Programme officially begins in July 1983. It started with 2 teachers and 44 children (24 Chinese speaking and 20 English speaking). The programme is translated into Chinese providing bi-lingual programming for pre-school children with SEN.

「監護者」獲賽馬會三年的資助，並註冊為一慈善機構。原址在寶雲徑前車站。1983 年 7 月，「監護者」的課程正式開始。起初有 2 位導師和 44 名兒童（24 名操母語，20 名操英語）。課程內容被翻譯為中文，以提供雙語課程予學前的特殊兒童。

- 1984** • The Hon. Sir Denys Roberts, KBE Chief Justice of Hong Kong, is Watchdog's first Patron.
首席大法官羅弼時爵士 (KBE) 為首位贊助人。



- Program expands to 4 teachers, 2 aids and 50 students. Physiotherapy and speech therapy are introduced
中心發展增加至 4 名教師，2 名教學助理及 50 名學生；亦引入物理治療和言語治療。

- 1985** • Watchdog relocates to present premises at 12 Borrett Road, the former site of a British Military Hospital.
「監護者」遷往現址波老道 12 號(前陸軍醫院)

- 1986** • The Jockey Club grant expires in June, 1986 and Watchdog receives designation as an Early Education and Training Centre (EETC) from the government as well as subvention for Centre's programming.



賽馬會的資助於1998年6月屆滿。「監護者」獲政府定名規範為「早期教育訓練中心」，並獲撥款資助。

1987 • Watchdog's capacity increases to 60 students, to satisfy the government's criteria for EETC. Government subvention covers only 50% of operating costs; Watchdog must secure the balance of necessary funding.

學額增至60個以符合政府的「早期教育訓練中心」(EETC)的資格。政府只補貼營運經費的50%，中心須自負未獲資助的餘額。

1988-89 • Funding continues to be a major concern and the Centre is threatened with closure in August 1988. The Executive Committee publicizes Watchdog's plight, leading to several fundraising campaigns by parents and community organizations. Watchdog is chosen as the first beneficiary of Operation Santa Claus. Watchdog becomes the member of the Hong Kong Community Chest in 1988.

籌募經費仍然是最大考慮，中心於1988年8月幾乎關閉。行政委員會公開刊登中心面對的困境，隨後出現由家長和社會團體發起的籌款運動。「監護者」被選為「愛心聖誕大行動」的首個受惠機構。「監護者」在1988年成為公益金會員。

• Watchdog introduces its new logo. 「監護者」展示新會徽。



1992-1993 • The Toy Library was established with funding from The Lotteries Fund.

玩具圖書館獲獎券基金資助而建設。

• Watchdog faces the specter of funding cuts from the Community Chest. In an effort to raise the profile of the Centre and the value of its programming, Watchdog welcomes visits from the wives of the last two Governors of Hong Kong, Lady Natasha Wilson and Lady Lavender Patten.

「監護者」面對被公益金削減撥款資助的危機。為協力提高大眾對中心的認識和認同課程的價值，「監護者」邀請兩位前港督夫人蒞臨參觀，她們是衛奕信夫人和彭定康夫人。

1994 • The Community Chest cuts Watchdog's funding by 40%. To mitigate immediate financial hardship, the Chest approves a one-off allocation for 1994 - 1995. To help fill the gap in service provisions for school aged children with SEN, four Watchdog parents form the "Springboard Project" committee to establish the first Springboard Project classroom in the Korean International School in September 1994.

公益金削減「監護者」40%的資助。為解決經費上的燃眉之急，公益金於1994至95年度批出一筆過撥款予中心。為填補一些操英語在學的適齡特殊兒童的服務，4位「監護者」家長組織了Springboard Project委員會。在1994年9月，他們在韓國國際學校首次開設Springboard課程。

1995 • Watchdog begins collaboration with Mother's Choice, enrolling some of their children with SEN in the Centre's classes. The occupational therapy programme is expanded with one additional room and music therapy programme is introduced.

「監護者」開始與母親的抉擇合作，招收他們一些有特殊需要的兒童在本中心上課。中心增加一個職業治療室以配合課程擴展，又引進音樂治療課程。

- 1996** • Watchdog's first fundraising gala dinner was held at the American Club Hong Kong. HK\$ 850,000 is raised to support the Centre's mission and programmes. Successive dinners are held in 1997 at the China Club, with entertainment from international tenor Warren Mok, and in 1998 at Government House.

「監護者」首屆慈善聯歡晚會於美國會舉行，籌得港幣 850,000 以支持中心的使命和課程發展。隨後的晚會於 1997 年的中國會舉行，請來著名男高音莫華倫先生獻唱。1998 年的晚會則於禮賓府舉行。

- 1997-1998** • Working with HK Polytechnic University, Watchdog organizes a three day professional training course for occupational therapists entitled "The Principles and Practice of Sensory Integration."

與香港理工大學合作，「監護者」為職業治療師舉行為期三天的「感覺統合的理論和實踐」的專業訓練課程。

- 1999** • Saturday self financing programme is started to provide services for children on wait list for weekday programme. Percussion workshop is available to our children through sponsorship from the Central and Western District Board.

「星期六自費課程」開始，為候補名單上輪候平日常規課程的兒童提供服務。中西區區議會資助本中心為兒童舉辦的敲擊樂工作坊。

- 2000** • To offset operating deficits, fee charges on individual speech therapy sessions were introduced, in addition to nominal school fees of \$550 per month.

為抵銷營運經費的虧損，在常規課程學費 \$550 之上，開始收取個別言語治療課的費用。

- Watchdog joins Growing Together, a consortium of charities providing services for English speaking individuals with special needs. GT is chosen as the 2000 beneficiary of Operation Santa Claus.

「監護者」與康進社合作，該會是由數間專為操英語的兒童服務的慈善機構組成，並被「愛心聖誕大行動」選為 2000 年度的受惠機構。



- Watchdog's 1st Charity Luncheon and Fashion Show, which is produced by parent volunteers, raises over HK\$ 300,000.

首屆「慈善午餐會暨時裝表演」，由家長義工負責，籌得逾港幣 300,000。

- Watchdog 1st Walkathon cum Fun Fair was held netting HK\$250,000 for the centre.

首屆「步行籌款暨同樂日」，中心籌得港幣廿五萬元正。

- 2001** • Watchdog's capacity increases to 65 children
中心學額增至 65 個。

- The Centre's Saturday programme is further expanded from only Occupational Therapy services to include a variety of other therapy services. Music Therapy is reintroduced to the Centre's regular weekday programming.

中心的星期六自費課程由最初只有職業治療，擴充至各類其他治療服務。在平日常規課程中，再次引入音樂治療。

- 2002-03** • The Saturday programme is expanded to include piano lessons for children with SEN.

星期六自費課程擴充至提供鋼琴課予特殊兒童。

- The Assessment, Evaluation and Programming System for Infants and Children (AEPS) is introduced and implemented as a supplement to Watchdog's Macquarie based programming. AEPS provides the foundation for the formation of Individual Education Programs (IEPs).

引入 The Assessment, Evaluation and Programming System for Infants and Children (AEPS)，補充以 Macquarie 為本的課程，並作為訂定個別教育計劃之用。

2004

- Two OT rooms are upgraded through sponsorship generated by Paul Keylock and Peter Barnes competing in the Comrades Marathon in South Africa and being the beneficiary of the American Club Charity Ball.

Paul Keylock 和 Peter Barnes 參加在南非舉行的馬拉松聯賽，以資助改善中心兩間職業治療室。中心成為美國會慈善餐舞會的受惠機構。

- Nutrition consultation and advice service is started at the Centre by appointment with our volunteer dietician.

開始有營養諮詢服務，與中心的義工營養師預約即可。

2005

- The Centre's capacity is increased to 70 children.
中心學額增至 70 個

- Watchdog, in collaboration with Kuala Kinder, invited Deanne Michaels from Australia to conduct a two days workshop on her Social Skills Training Programme. This led to the first Social and Friendship skills Programme for high functioning children with ASD.

中心與 Kuala Kinder 合作，邀請來自澳洲的 Deanne Michaels 舉辦兩天的「社交技巧訓練課程」，由此引進後來為自閉症兒童而設的「社交與友誼技巧課程」。

- Watchdog partners with the Goldman Sachs Community TeamWorks (CTW) project and the Hong Kong Youth Arts Foundation to create a themed mural throughout the Centre.

「監護者」與高盛的社會服務團和香港青年藝術協會合作，為整個中心創作主題壁畫。

2006

- The front corridor physiotherapy area is upgraded through donations from Lehman Brothers.

中心前面走廊為物理治療區，獲雷曼兄弟的資助而得以改善。

- Programme expansions include the first African drumming programme for students enrolled in the Beacon Hills School's Learning Support Class and the addition of Baby Massage sessions for infants with Down's Syndrome attending Watchdog's Saturday programme.



課程擴充——開始為在畢架山小學就讀「特別支援班」的學童提供非洲鼓課程，以及在星期六自費課程課程為患唐氏綜合症兒童增設嬰兒按摩班。

2007

- The outdoor playground area and kitchen are upgraded with donations from the Ohel Leah Synagogue Charity and Richard Charles and Esther Yewpick Lee Charitable Foundation.

在 The Ohel Leah Synagogue Charity 和利銘澤黃瑤璧慈善基金的捐助下，中心的廚房和露天遊樂場得以改善。

- Watchdog enters into an agreement in principal with Kowloon Union Church to open second Watchdog Centre on KUC premises in early 2009.

「監護者」與九龍佑寧堂在原則上達成協議，於 2009 年初在其原址開辦第二間監護者中心。

2008

- Through the support of the American Women's Association of Hong Kong, the S.K. Yee Fund for the Disabled and the Health Care and Promotion Fund, Watchdog begins offering Stretch 'N Grow, a physical fitness program, in its weekday classes.

獲美國婦女協會、余兆麒殘疾人士基金和健康護理及促進基金的支持，中心在平日常規課程中增設健體班。

2009

- Watchdog open its second centres at Jordan in June 2009.
「監護者」在 2009 年 6 月於佐敦開辦第二間中心。

2010-11

- Organises Triple P Workshop-Positive Parenting Programme
舉辦親子正向管教課程

- Receive fund to install platform lift and playground facilities
Jordan Centre

獲資助於佐敦中心裝置平台升降機及加設遊樂設施

2011-12

- Launch SEN support services to schools
開始到校特殊教育支援服務

- Offers self-financing programmes to children of 6 years and above
增設適合六歲以上的自費課程

2012-15

- Received funds for refurbishment of Hong Kong Centre Office, Occupational Therapy Room & Outdoor Playground

獲資助裝修香港中心辦公室，翻新香港中心職業治療房間並戶外遊樂場

2015-16

- Launch "School Success for All Children" On-site Pre-school Rehabilitation Services (OPRS)

開展「樂共融」到校學前康復服務

2017-19

- Yoga Therapy receives favourable feedback
瑜伽治療深受歡迎

2020-21

- Open the third centres at Lai Chi Kok in Feb 2021
2021 年 2 月於荔枝角開辦第三間中心

2021-22

- OPRS Participating Kindergartens/Child Care Centres increased to 37
到校服務伙伴幼稚園 / 幼兒中心增至 37 間

2023-24

- Launch Kid's Treasure Information Management Platform (KTP) and provide OPRS Tier 1 Service
啟用 KTP 資訊管理系統及提供到校服務之「第一層支援服務」



at



Organizational Chart

組織架構



List of Executive Committee Members 管理委員會 (2024)

Chairperson

Ms. Minnie Ling

Vice Chairperson

Mrs. Amanda Cheung

Honorary Secretary

Ms. Shella Cheng

Honorary Treasurer

Ms. Judy Tong

主席

凌敏妮女士

副主席

張王麗明女士

名譽秘書

鄭惠嫦女士

名譽司庫

唐美賢女士

Members

Prof. Albert Martin Li

Mrs. Anissa Yau

Dr. Lucia Tsang

Ms. Sandra Au Yeung

Dr. Thomas Chiu

Executive Director

Ms. Stella Wong

委員

李民瞻教授

黃雪兒女士

曾綺霞博士

歐陽汝珊女士

趙懿行醫生

總監

汪慧梅女士

Acknowledgement

鳴謝

We would like to express our heartfelt gratitude to the following individuals and organisations for their generous donations, volunteer services and various forms of support for us in the year 2023/2024. Their contributions have made a significant impact on our mission and the lives of those we serve.

我們衷心感謝以下個別人士及機構於 2023/2024 年度慷慨的捐款、義務工作及不同形式的支持，對於我們實踐使命及服務受助對象，有十分重要的幫助。

A Fancy Flamingo	Irene Lau	Sarjan Charity Foundation
Addo Play Limited	Irma Kong	Scarlett Mattoli
Albert Li	Island School	Shiu Chan Chan
Amanda Foster	Jack C. K. Hsu	Shun Hing Electronic Holdings Limited
AWA Hong Kong	Jane Tsui	Siao, Wen and Leung
Bhave Harshavardhan Shrikrishna	Jonathan Cheung	So Sin Ying
Cheung Shuk Ching	Jonathan Cheng	Social Welfare Department
Choi Chun Ming Ryan	Kowloon Union Church	Teri Hsu
Chong Mei Fong	KPMG	The American Chamber of Commerce Charitable Foundation
Crossroads Foundation	Kwan Wai Hong Byron	The Community Chest of Hong Kong
Discovery Bay Recreation Club	Kwong Hoi Fung	The Hong Kong Jockey Club Charities Trust
Dorothy Fan	Ladies' Recreation Club	The Incorporated Trustees of the Zoroastrian Charity Funds of Hong Kong Canton & Macao
Elizabeth Kwik	Lam Hay Yin	The Lotteries Fund
Fong Hoi Man	Laurelle Mau	The Ohel Leah Synagogue Charity
Foster Amanda	Lee Pik Shan	The Shamdasani Foundation
Hasbro Far East Limited	Leung Ying Choi	Tsang Do
HCS Foundation	Lo Ching Yee	Vision A. S. Limited
Ho Sze Wai Carol	Lo Hau Tung	Wu Man
Hoi Man Fong	Lucas Zhu	丁健榮
Home of Music Education - H.O.M.E. Limited	Philomena Tse	陳學禮
Ip Yiu Kei	Pong Yiu Ting	
	Prisca Sabre	

Professional Consultants 專業諮詢

Dietitian: Ms. Irma Kong	營養師：鄺凱文女士
Paediatrician (sleeping issues): Prof. Albert Li	兒科（睡眠）：李民瞻教授
Paediatric Neurologist: Dr. Philomena Tse	兒科（腦神經）：謝韻婷醫生
Ophthalmologist: Dr. Dorothy Fan	眼科：范舒屏醫生

Caring Company / Organization Awardees 2023/2024

「商界／同心展關懷」獲獎機構 2023/2024

Watchdog is grateful to the following organisations for their voluntary services and generous donations throughout the year. Each awardee has demonstrated exemplary corporate citizenship enabling us to secure the necessary resources to continue our high standard of educational services to children with SEN.

「監護者」衷心感謝下列機構於本年度透過義工服務並慷慨捐款，實踐企業社會責任的模範，幫助我們獲取所需資源持續發展優質的特殊兒童教育服務。

Name of Organisation / Group	機構／團體名稱
Discovery Bay Recreation Club	愉景灣康樂會
Hasbro Far East Limited	孩之寶遠東有限公司
KPMG	畢馬威會計師事務所
Shun Hing Electronic Holdings Limited	信興電業集團有限公司
Vision A. S. Limited	泓信會計師行有限公司

“Caring Company Award” is organized and given by the Hong Kong Council of Social Service annually. It aims to recognize organizations which demonstrate good corporate citizenship. Nominations are made by the beneficiary non-profit organization and the Awarded Caring Companies or Caring Organizations will be awarded the Caring Company/Caring Organization Logo.

「商界／同心展關懷」乃香港社會服務聯會每年一度舉辦的選舉，旨在表揚及公開嘉許實踐良好企業公民精神的商業機構或團體。由受惠之非牟利慈善團體提名，而獲獎機構則可獲頒發「商界／同心展關懷」標誌。

**Donation Form 捐款表格**

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Donor Information 捐款者資料

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Please forward this donation form together with crossed cheque / bank's pay-in to: Watchdog Early Education Centre, G/F, 12 Borrett Road, Central, Hong Kong. Enquiry: 2521 7364 Email: info@watchdog.org.hk

請把此捐款回條連同劃線支票或銀行存款單交往 : 中環波老道12號地下監護者早期教育中心。

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Thank you for your generous support to Watchdog! 感謝您慷慨支持監護者!



Watchdog

監護者
Early Education Centre
早期教育中心

Watchdog Early Education Centre 監護者早期教育中心

G/F, 12 Borrett Road, Central, HK.
香港中環波老道12號地下



"Helping children with special educational needs to fulfill their full potential at the earliest possible age"



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Jordan Centre 佐敦中心

4 Jordan Road, Kowloon, Hong Kong

九龍佐敦道 4 號

Tel 電話：(852) 2377 9666

Fax 傳真：(852) 2377 9066

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Mon-Fri 8:15am-6:00pm

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Room 503, 5/F, Tower 1, Cheung Sha Wan Plaza,

No. 833 Cheung Sha Wan Road, Lai Chi Kok, Kowloon

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Tel 電話：(852) 2523 0006

Fax 傳真：(852) 2523 0116

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Agency Member of 「監護者」 為以下機構會員

